

AKD Investment Management Limited offer free insurance for its AKD Income Fund Investors

Karachi, February 1, 2008: In a ceremony held recently, AKD Investment Management Limited (AKDIML) signed an agreement with American International Group (AIG), Pakistan to provide investors of AKD Income Fund free insurance cover.

According to the agreement all individual investors who have invested in AKD Income Fund will be covered for accidental death and disability by AIG Pakistan up to Rs. 150,000 free of charge from February 1, 2008.



AKD Investment Management Limited (AKDIML) and AIG Pakistan inked an agreement where AKD Income Fund Unit holders will be given free insurance coverage for up to Rs. 150,000. The agreement was signed by (L-R) Mr. Faisal Bengali, Chief Executive Officer, AKDIML and Mr. Goktug Gur, Country Manager (NHIC) AIG Pakistan.

Speaking at the occasion Mr. Faisal Bengali, Chief Executive Officer, AKD Investment Management Limited said; “We are pleased to sign this agreement with AIG to provide all AKD Income Fund investors with insurance coverage against any unforeseen tragic incident. AKDIML has endeavored to provide its investors with industry leading returns and services and we hope this will provide our investors with a one stop investment and insurance solution.”



Country Manager (NHIC) AIG Pakistan Mr. Goktug Gur spoke of this agreement as a landmark for both the organizations and said, “AIG as a Global leader in the Insurance industry remains committed to extending its services to customers from all walks of life, Investors of AKD Investment Management will have top notch protection in case of any untowardly accidents from a global insurance giant AIG and its group company (NHIC), we believe in delivering protection par excellence and services beyond conventional standards.”

About AKD Investment Management Limited

AKD Investment Management Limited (AKDIML) was established in September 2004. 2007 has been an outstanding year both for AKDIML and its unit holders. AKDIML has outperformed the respective benchmarks and provided a 40%+ return on the AKD opportunity Fund while AKD Income Fund gave 11.14% annualized return (since inception, launch date March 22, 2007). The strong performance is also visible through our investors trust and investments, where our Assets under Management grew from PkR2.68bn to PkR8.55bn. Currently; AKDIML has branch offices in Karachi, Lahore and Islamabad and has 3 open end funds, namely AKD Opportunity Fund, AKD income Fund and AKD Index Tracker Fund.

About American International Group:

American International Group, Inc. (AIG), a world leader in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in Paris, Switzerland and Tokyo.