AKD Investment Management Ltd.

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Profit from the Experience

Risk Profile of Collective Investment Schemes/Plans

Sr. No	Name of Collective Investment Scheme	Category	Risk Profile	Risk Of Principal Erosion
1	AKD Opportunity Fund	Equity	High	Principal at High risk
2	Golden Arrow Stock Fund (Formerly: Golden Arrow Selected Stocks Fund Limited)	Equity	High	Principal at High risk
3	AKD Index Tracker Fund	Index Tracker	High	Principal at High risk
4	AKD Islamic Stock Fund	Shariah Compliant Equity	High	Principal at High risk
5	AKD Cash Fund	Money Market	Low	Principal at Low risk
6	AKD Aggressive Income Fund (Formerly: AKD Income Fund)	Aggressive Fixed Income	Medium	Principal at Medium risk
7	AKD Islamic Income Fund	Shariah Compliant Income	Medium	Principal at Medium risk
8	AKD Islamic Cash Fund (Formerly: AKD Islamic Daily Dividend Fund)	Shariah Compliant Money Market	Low	Principal at Low risk
9	AKD Alpha Income Fund	Aggressive Fixed Income	Medium	Principal at Medium risk

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:
Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 111-AKD-IML (253465), Toll-free # 0800-25346, Email at info@akdinvestment.com, complaints@akdinvestment.com, Sales@akdinvestment.com. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

SERVICE DESK - CLICK ME
Toll Free (From Landline Only) 0800-88008
Complaints https://sdms.secp.gov.pk complaints@secp.gov.pk
Queries queries@secp.gov.pk

AKD Aggressive Income Fund

Fund Manager's Comments

For the month of August 2026, AKD Aggressive Income Fund (AKDAIF) posted an annualized return of 9.87% against the benchmark return of 11.82%. The exposure in T-Bills was 31.55%, 19.15% in TFCs / Sukuk, 7.76% in Commercial Papers / Short Term Sukuk (STS), 7.72% in PIBs, 4.64% in GOP Ijara Sukuk, 2.07% in Equities, and Cash was 23.55% at the end of August 2026. The weighted average maturity of the Fund was at 143 days.

Fund Information

Investment Objective: AKDAIF is a dedicated fund that focuses primarily on fixed income securities and instruments. The objective of AKDAIF is to offer investors a convenient vehicle to invest in a diversified portfolio of fixed income securities/instruments that provide consistent returns with concern for preservation of capital over the longer term.

Fund Type	Open-End
Category	Aggressive Fixed Income
Risk Profile	Medium
Risk of Principal Erosion	Principal at Medium Risk
Net Assets (PKR)	1,250,588,840
NAV (PKR)	55.7056
Benchmark	BM AIF[1]
Dealing Days	Monday to Friday
Cut-off Timings	9:00 am to 5:00 pm
Pricing Mechanism	Forward Pricing
Management Fee	Upto 1.50% per annum
Actual Rate of Management Fee	1.50% per annum
Sales Load (Front end)	1.00%
Sales Load (Back end)	Nil
Contingent Load	Nil
Total Expense Ratio (Annualized)	MTD (1.96%), YTD (1.96%) – Including Govt. Levies
Government Levies (Annualized)	MTD (0.31%), YTD (0.31%)
Selling & Marketing Expense	Nil
Date of Fund Launch	March 22, 2007
Trustee	Central Depository Company (CDC)
Auditor	BDO Ebrahim & Co., Chartered Accountants
Stability Rating	A+(f) by PACRA (12 Jun' 2026)
Asset Manager Rating	AM2 by PACRA (07 May' 2026)
Weighted Avg. Maturity (Days)	143
Leverage	Nil

Fund Manager	
Mr. Danish Aslam	
Investment Committee Members	
Mr. Imran Motiwala	Ms. Anum Dhedhi
Mr. Faisal Shaikha	Mr. Raheel Farooque
Mr. Danish Aslam	

[2] Cumulative Return [3] Geometric mean

Load Disclosure: Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as many be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

	FYTD	MTD	1 Year	3 Year[2]	5 Year[2]	Since Inception[3]
AKDAIF	10.91%	9.87%	13.11%	83.89%	104.41%	11.00%
Benchmark[1]	11.74%	11.82%	11.42%	51.72%	104.50%	12.63%
Peer Average	-	10.54%	-	-	-	-

5 years peer group average return for August 2026 was 11.49%.

	FY26	FY25	FY24	FY23	FY22
AKDAIF	18.06%	30.52%	21.40%	2.16%	7.23%
Benchmark	11.31%	13.68%	21.88%	18.60%	11.31%

Disclosure 1: The returns of AKDAIF includes one-time payment of accrued markup and principal redemption of Silkbank Limited (now United Bank Limited) – Term Finance Certificates amounting PKR 167.49 million.

Disclosure 2: The returns of AKDAIF includes one-time payment of accrued markup and principal redemption of Summit Bank Limited (now Bank Makramah Limited) – Term Finance Certificates amounting PKR 28.00 million.

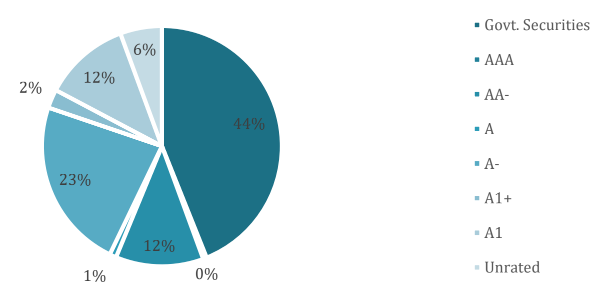
[1]90% twelve (12) months KIBOR + 10% twelve (12) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP.

Note: Benchmark has been changed effective from 1-Jan-2025; previously One (1) Year KIBOR.

The Fund's returns are computed on NAV to NAV with dividends reinvested – (excluding sales load).

Asset Allocation (% of Total Assets)	31-Aug-2026	31-Jul-2026
Cash	23.55%	26.06%
PIBs	7.72%	7.45%
T-Bills	31.55%	33.46%
GOP Ijara Sukuk	4.64%	0.00%
Equities	2.07%	2.03%
TFCs/Sukuk	19.15%	11.11%
Commercial Papers / Short Term Sukuk	7.76%	12.92%
Spread transactions	0.00%	0.00%
Others including receivables	3.56%	6.97%

Credit Quality of Portfolio (% of Total Assets)



TFCs/Sukuk Certificates (% of Total Assets)	Rating	31-Aug-2026
Thatta Cement Company Limited – 10-Oct-2025	AA-	7.96%
Daewoo Pakistan Express Bus Service STS – 28-Jul-2026	A1	7.76%
Mughal Iron & Steel Industries Limited – 05-Aug-2026	AA-	3.88%
At-Tahur Limited STS – 13-Apr-2026	A1	3.88%
K-Electric Limited – 03-Sep-2025	A1+	2.52%
TPL Corporation Limited – 28-Jun-2022	A	0.91%
Total		**26.91%**

Details of Non-Compliant Investment

Name of non-compliant investment	Type of Investment	Value of investment before provision	Provision held if any	Value of investment after provision	Percentage(%) of Net Assets	Percentage(%) of Gross Assets
Dewan Cement Limited – NPA	TFC	100,000,000	100,000,000	-	0.00%	0.00%
Pace Pakistan Limited – NPA	TFC	574,310	574,310	-	0.00%	0.00%
Worldcall Telecom Limited – NPA	TFC	31,648,403	31,648,403	-	0.00%	0.00%
New Allied Electronics Industries (Pvt.) Ltd. - NPA	Sukuk	30,000,000	30,000,000	-	0.00%	0.00%
Security Leasing Corporation Limited – NPA	Preference Shares	11,352,099	11,352,099	-	0.00%	0.00%
Bank Makramah Limited (BML)*	Equities	26,597,886	-	26,597,886	2.13%	2.07%

*BML shares were received against settlement of Summit Bank Limited (now Bank Makramah Limited) – TFC settlement.

Non-Compliance Disclaimer: AKDAIF holds above mentioned non-compliant investment. Before making any investment decision, investors should review this document and latest Financial Statements.

MUFAP's Recommended Format