SECOND SUPPLEMENTAL
TO THE
OFFERING DOCUMENT OF
AKD CASH FUND (AKDCF)

MANAGED BY

AKD INVESTMENT MANAGEMENT LIMITED

Dated: November 11, 2022

This Second Supplemental dated October 21, 2022, to the Offering Document of AKD Cash Fund which was approved on January 11, 2012.

Managed by AKD Investment Management Limited, an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and the Non-Banking Finance Companies and Notified Entities Regulations, 2008).

The AKD Cash Fund (Fund / Scheme /Trust) has been established through a Trust Deed dated August 15, 2011, under the Trusts Act, 1882, entered into between AKD Investment Management Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and has registered as a Notified Entity under Regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (Regulations) vide letter no. SCD/AMCW/RS/AKDCF/403/2011 dated September 27, 2011. The SECP has approved this Offering Document under Regulation 54(1) of the Regulations vide its letter no. SCD/AMCW/AKDCF/07 dated January 11, 2012.

1. **Amendments in sub-clause 2.2 "Investment Policy" to the Offering Document of AKD Cash Fund:**

   a. The text mentioned in the third paragraph of sub-clause 2.2 to the Offering Document, *"The Fund shall not take any exposure in Term Finance Certificates/ Sukuks, Equities, Continuous Funding System (CFS), and Spread Transactions."* has been amended and shall be read as follows:

      "The Fund shall not take direct/indirect exposure to Equities, Margin Trading System, Spread Transactions, etc."

   b. In the "Authorized Investment" table of sub-clause 2.2, the maximum exposure limit of Commercial Paper as a percentage to net assets has been amended from 10% to 20% and Short Term Debt Securities shall be added and read as follows:

S.No.	Authorized Investment	Minimum Rating		Minimum Investment as a % to Net Assets	Maximum Investment as a % to Net Assets
		Entity	Instrument		
4	Commercial Paper/Short Term Debt Securities including Coporate Sukuk/TFC maturity not exceeding 06 months	AA	AA	0%	20%

2. **Amendments in "Annexure B' of clause 6.2.1 "Remuneration of the Management Company" to the Offering Document of AKD Cash Fund:**

   AKD Investment Management Limited, in its pursuance to providing distinguished services to the unit holders has further amended the Management Fee structure of AKD Cash Fund defined under "Annexure B" of the Offering Document, and shall be read as follows:

Net Assets of the Fund	Management Fee (p.a.)
Up to Rs. 1 Billion	0.4%
Rs. 1 Billion – Rs. 5 Billion	0.5%
Over Rs. 5 Billion	As per Offering Document i.e. @ 1.25%