FOURTH SUPPLEMENTAL

TO THE

OFFERING DOCUMENT OF

AKD CASH FUND (AKDCF)

MANAGED BY

AKD INVESTMENT MANAGEMENT LIMITED

Dated: January 15, 2024

This Fourth Supplemental dated January 15, 2024, to the Offering Document of AKD Cash Fund which was approved on January 11, 2012.

Managed by AKD Investment Management Limited, an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and the Non-Banking Finance Companies and Notified Entities Regulations, 2008).

The AKD Cash Fund (Fund / Scheme /Trust) has been established through a Trust Deed dated August 15, 2011, under the Trusts Act, 1882, entered into between AKD Investment Management Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and has registered as a Notified Entity under Regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (Regulations) vide letter no. SCD/AMCW/RS/AKDCF/403/2011 dated September 27, 2011. The SECP has approved this Offering Document under Regulation 54(1) of the Regulations vide its letter no. SCD/AMCW/AKDCF/07 dated January 11, 2012.

1. <u>Amendments in sub-clause 2.2 “Investment Policy” to the Offering Document of AKD Cash Fund:</u>

a. In the “Authorized Investment” table 2 and 4 of sub-clause 2.2, has been amended and read as follows:

S.No.	Authorized Investment	Minimum Rating		Minimum Investment as a % to Net Assets	Maximum Investment as a % to Net Assets
		Entity	Instrument		
2	Treasury Bills, Pakistan Investment Bonds and other Government Securities	NA	NA	0%	100%
4	Commercial Paper/Short Term Debt Securities including Corporate Sukuk/ TFC maturity not exceeding 06 months	Short Term Rating A1	Short Term Rating A1	0%	20%

b. The text under the Authorized Investment table has been amended and read as follows:

The investment in asset classes mentioned above will be subject to such Exposure limits and minimum ratings as specified herein and/or otherwise as specified in the Regulations/ directives/ Circulars.

Time to maturity of any authorized investment shall not exceed six months (Except for GDS as per Note (I) and the weighted average time to maturity of net assets shall not exceed 90 days.

Notes:

I. The Fund may invest in Shariah Compliant Government Debt Securities, raised and traded through PSX, with maturity not exceeding one year.

   Note: This relaxation for extended maturity period is granted by SECP vide Direction No 17 of 2023 and is applicable till December 05, 2024 which may be extended from time to time by SECP through notification.