FIFTH SUPPLEMENTAL

TO THE

OFFERING DOCUMENT OF

AKD CASH FUND (AKDCF)

MANAGED BY

AKD INVESTMENT MANAGEMENT LIMITED

Dated: September 23, 2024

This Fifth Supplemental dated September 23, 2024, to the Offering Document of AKD Cash Fund which was approved on January 11, 2012.

Managed by AKD Investment Management Limited, an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

The AKD Cash Fund (Fund / Scheme / Trust / AKDCF) has been established through a Trust Deed dated August 15, 2011, under the Trusts Act, 1882, entered into between AKD Investment Management Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and has registered as a Notified Entity under Regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (Regulations) vide letter no. SCD/AMCW/RS/AKDCF/403/2011 dated September 27, 2011. The SECP has approved its Offering Document under Regulation 54(1) of the Regulations vide its letter no. SCD/AMCW/AKDCF/07 dated January 11, 2012.

1. Amendments in "Annexure B' of clause 6.2.1 "Remuneration of the Management Company" to the Offering Document of AKD Cash Fund:

AKD Investment Management Limited has decided to further amend the Management Fee structure of AKD Cash Fund defined under "Annexure B" of the Offering Document, and shall be read as follows:

Net Assets of the Fund	Management Fee (p.a.) (Existing)	Management Fee (p.a.) (Revised)
Up to Rs.1 Billion	0.40%	Upto 0.50%
Rs.1 Billion – Rs.5 Billion	0.50%	Upto 1.00%
Over Rs.5 Billion	As per Offering Document i.e. @ 1.25%	As per Offering Document i.e. @ 1.25%

"*Actual rate of Management Fee as percentage of net assets applied for the month shall be disclosed in Monthly FMR.*

AKDIML shall adhere to TER as stipulated in NBFC Regulations at all times in SOD."

AKD Investment Management Ltd.

EXTRACT OF THE CIRCULAR RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF AKD INVESTMENT MANAGEMENT LIMITED ON SEPTEMBER 30, 2024

Chief Executive Officer hereby propose that the Management Fee structure of the AKD Cash Fund shall be revised as per the following:

Net Assets of the Fund	Management Fee (p.a.) (Existing)	Management Fee (p.a.) (Revised)
Up to Rs.1 Billion	0.40%	Upto 0.50%
Rs.1 Billion – Rs.5 Billion	0.50%	Upto 1.00%
Over Rs.5 Billion	As per Offering Document i.e. @ 1.25%	As per Offering Document i.e. @ 1.25%

On the proposal of the Chief Executive Officer the following resolution is being passed:

"**RESOLVED** that on the proposal of the Chief Executive Officer the revised "Management Fee" structure read as follows be and is hereby approved:"

Net Assets of the Fund	Management Fee (p.a.) (Existing)	Management Fee (p.a.) (Revised)
Up to Rs.1 Billion	0.40%	Upto 0.50%
Rs.1 Billion – Rs.5 Billion	0.50%	Upto 1.00%
Over Rs.5 Billion	As per Offering Document i.e. @ 1.25%	As per Offering Document i.e. @ 1.25%

Certified True Copy

Yaqoob

Muhammad Yaqoob Sultan, CFA
Company Secretary