AKD Investment Management Ltd.

Partner with AKD
Profit from the Experience

Risk Profile of Collective Investment Schemes/Plans

Sr. No	Name of Collective Investment Scheme	Category	Risk Profile	Risk Of Principal Erosion
1	AKD Opportunity Fund	Equity	High	Principal at High risk
2	Golden Arrow Stock Fund (Formerly: Golden Arrow Selected Stocks Fund Limited)	Equity	High	Principal at High risk
3	AKD Index Tracker Fund	Index Tracker	High	Principal at High risk
4	AKD Islamic Stock Fund	Shariah Compliant Equity	High	Principal at High risk
5	AKD Cash Fund	Money Market	Low	Principal at Low risk
6	AKD Aggressive Income Fund (Formerly: AKD Income Fund)	Aggressive Fixed Income	Medium	Principal at Medium risk
7	AKD Islamic Income Fund	Shariah Compliant Income	Medium	Principal at Medium risk
8	AKD Islamic Daily Dividend Fund	Shariah Compliant Money Market	Low	Principal at Low risk

AKD Islamic Daily Dividend Fund

Fund Manager's Comments

For the month of June 2025, AKD Islamic Daily Dividend Fund (AKDIDDF) posted an annualized return of 9.70% against the benchmark return of 10.45%. The exposure in GOP Ijara Sukuk was 49.82%, 14.77% in Short Term Sukuk (STS), and Cash was 28.55% at the end of June 2025. The weighted average maturity of the Fund was at 25 days.

Fund Information

Investment Objective: The objective of AKD Islamic Daily Dividend Fund (AKDIDDF) is to provide competitive return in the form of daily dividend by investing in low risk and highly liquid Shariah Compliant money market instruments.

Fund Type	Open-End
Category	Shariah Compliant Money Market
Risk Profile	Low
Risk of Principal Erosion	Principal at Low Risk
Net Assets (PKR)	271,913,576
NAV (PKR) (Ex Div.)	50.0000
Benchmark	BM IDDF[1]
Dealing Days	Monday to Friday
Cut-off Timings	9:00 am to 5:00 pm
Pricing Mechanism	Backward Pricing
Management Fee	0.25% per annum
Sales Load (Front end)	Nil
Sales Load (Back end)	Nil
Total Expense Ratio (Annualized)	MTD (1.13%), YTD (1.04%)
Government Levies (Annualized)	MTD (0.12%), YTD (0.09%)
Date of Fund Launch	February 17, 2023
Trustee	Central Depository Company of Pakistan Limited (CDC)
Auditor	Riaz Ahmad & Company, Chartered Accountants
Stability Rating	AA(f) by PACRA (09 Sep'2024)
Asset Manager Rating	AM2 by PACRA (07 May'2025)
Weighted Average Maturity (Days)	25
Leverage	Nil

Fund Manager

Mr. Danish Aslam

Investment Committee Members

Mr. Imran Motiwala	Ms. Anum Dhedhi
Mr. Muhammad Yaqoob, CFA	Mr. Faisal Shaikha
Mr. Danish Aslam	Mr. Raheel Farooque

	FYTD	MTD	1 Year	3 Year	5 Year	Since Inception[3]
AKDIDDF	13.33%	9.70%	13.33%	-	-	45.09%
Benchmark[1]	9.92%	10.45%	9.92%	-	-	24.14%
Peer Average	-	10.10%	-	-	-	-

	FY25	FY24	FY23	FY22	FY21
AKDIDDF	13.33%	20.31%	17.60%	-	-
Benchmark	9.92%	10.28%	6.62%	-	-

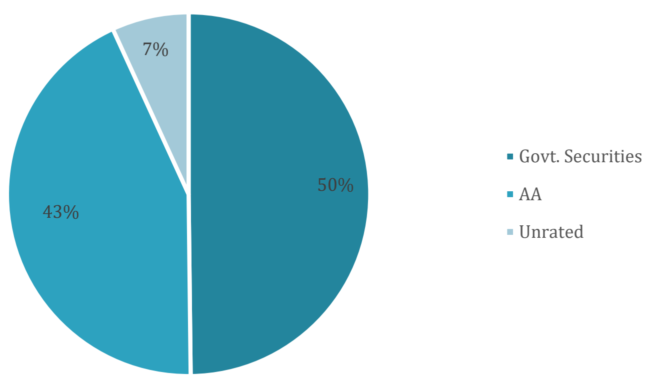
[1]90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.

Note: Benchmark has been changed effective from 1-Jan-2025; previously Three (3) months average deposit rates of Three (3) AA rated Scheduled Islamic Banks or Islamic Banking windows of Conventional Bank as selected by MUFAP.

The Fund's returns are computed on NAV to NAV with dividends reinvested - (excluding sales load).

Asset Allocation (% of Total Assets)	30-Jun-2025	31-May-2025
Cash	28.55%	3.62%
GOP Ijara Sukuk	49.82%	60.97%
Short Term Sukuk	14.77%	16.38%
Placements with Banks and DFIs	0.00%	13.86%
Others including receivables	6.85%	5.16%

Credit Quality of Portfolio (% of Total Assets)



Sukuk Certificates (% of Total Assets)	Rating	30-Jun-2025
Lucky Electric Power Company Ltd. STS – 18-Feb-2025	AA	10.99%
Pakistan Telecommunication Co. Ltd. STS – 19-Mar-2025	AA	2.40%
K-Electric Limited STS – 12-Jun-2025	AA	1.37%
Total		**14.77%**

Details of Non-Compliant Investment

Name of non-compliant investment	Type of investment	Value of investment before provision	Provision held (if any)	Value of investment after provision	Percentage(%) of Net Assets	Percentage(%) of Gross Assets