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Profit from the Experience

Risk Profile of Collective Investment Schemes/Plans

Sr. No	Name of Collective Investment Scheme	Category	Risk Profile	Risk Of Principal Erosion
1	AKD Opportunity Fund	Equity	High	Principal at High risk
2	Golden Arrow Stock Fund (Formerly: Golden Arrow Selected Stocks Fund Limited)	Equity	High	Principal at High risk
3	AKD Index Tracker Fund	Index Tracker	High	Principal at High risk
4	AKD Islamic Stock Fund	Shariah Compliant Equity	High	Principal at High risk
5	AKD Cash Fund	Money Market	Low	Principal at Low risk
6	AKD Aggressive Income Fund (Formerly: AKD Income Fund)	Aggressive Fixed Income	Medium	Principal at Medium risk
7	AKD Islamic Income Fund	Shariah Compliant Income	Medium	Principal at Medium risk
8	AKD Islamic Daily Dividend Fund	Shariah Compliant Money Market	Low	Principal at Low risk

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 111-AKD-IML (253465), Toll-free # 0800-25346, Email at info@akdinvestment.com, complaints@akdinvestment.com, Sales@akdinvestment.com. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link <https://sdms.secp.gov.pk/>. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.



DISCLAIMER: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. Performance data does not include the cost incurred directly by an investor in the form of sales loads etc.



AKD Islamic Daily Dividend Fund

Fund Manager's Comments

For the month of May 2025, AKD Islamic Daily Dividend Fund (AKDIDDF) posted an annualized return of 9.82% against the benchmark return of 10.32%. The exposure in GOP Ijarah Sukuk was 60.97%, 16.38% in Short Term Sukuk (STS), 13.86% in Placements with Banks, NBFCs and DFIs, and Cash was 3.62% at the end of May 2025. The weighted average maturity of the Fund was at 54 days.

Fund Information		FYTD	MTD	1 Year	3 Year	5 Year	Since Inception ³								
Investment Objective: The objective of AKD Islamic Daily Dividend Fund (AKDIDDF) is to provide competitive return in the form of daily dividend by investing in low risk and highly liquid Shariah Compliant money market instruments.		AKDIDDF	13.55%	9.82%	14.28%	-	43.94%								
		Benchmark ¹	9.88%	10.32%	9.99%	-	23.13%								
		Peer Average	-	10.05%	-	-	-								
			FY24	FY23	FY22	FY21	FY20								
Fund Type	Open-End	AKDIDDF	20.31%	17.60%	-	-	-								
Category	Shariah Compliant Money Market	Benchmark ²	10.28%	6.62%	-	-	-								
Risk Profile	Low	¹ 90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.													
Risk of Principal Erosion	Principal at Low Risk														
Net Assets (PKR)	223,936,319	² Three (3) months average deposit rates of Three (3) AA rated Scheduled Islamic Banks or Islamic Banking windows of Conventional Bank as selected by MUFAP.													
NAV (PKR)	50.0283														
Benchmark	BM IDDF ¹	The Fund's returns are computed on NAV to NAV with dividends reinvested - (excluding sales load).													
Dealing Days	Monday to Friday														
Cut-off Timings	9:00 am to 5:00 pm														
Pricing Mechanism	Backward Pricing	Asset Allocation (% of Total Assets)		31-May-2025		30-Apr-2025									
Management Fee	0.25% per annum	Cash		3.62%		81.23%									
Sales Load (Front end)	Nil	GOP Ijarah Sukuk		60.97%		0.00%									
Sales Load (Back end)	Nil	Commercial Papers / Short Term Sukuk		16.38%		16.51%									
Total Expense Ratio (Annualized)	MTD (0.98%), YTD (1.03%)	Placements with Banks, NBFCs and DFIs		13.86%		0.00%									
Government Levies (Annualized)	MTD (0.11%), YTD (0.08%)	Others including receivables		5.16%		2.26%									
Date of Fund Launch	February 17, 2023	Credit Quality of Portfolio (% of Total Assets)													
Trustee	Central Depository Company of Pakistan Limited (CDC)	<table><tr><td>Govt. Securities</td><td>61%</td></tr><tr><td>AAA</td><td>20%</td></tr><tr><td>AA</td><td>14%</td></tr><tr><td>Unrated</td><td>5%</td></tr></table>						Govt. Securities	61%	AAA	20%	AA	14%	Unrated	5%
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Auditor	Riaz Ahmad & Company, Chartered Accountants														
Stability Rating	AA(f) by PACRA (09 Sep'2024)														
Asset Manager Rating	AM2 by PACRA (07 May'2025)														
Weighted Average Maturity (Days)	54														
Leverage	Nil														
Fund Manager															
Mr. Danish Aslam															
Investment Committee Members															
Mr. Imran Motiwala	Ms. Anum Dhedhi														
Mr. Muhammad Yaqoob, CFA	Mr. Faisal Shaikha														
Mr. Danish Aslam	Mr. Raheel Farooque														
		Sukuk Certificates (% of Total Assets)		Rating		31-May-2025									
		Lucky Electric Power Company Ltd. STS – 18-Feb-2025		AA		13.44%									
		Pakistan Telecommunication Co. Ltd. STS – 19-Mar-2025		AA		2.94%									
		Total				16.38%									

³ Cumulative Return

³ Cumulative Return

Details of Non-Compliant Investment

Name of non-compliant investment	Type of investment	Value of investment before provision	Provision held (if any)	Value of investment after provision	Percentage(%) of Net Assets	Percentage(%) of Gross Assets

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