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Risk Profile of Collective Investment Schemes/Plans

Sr. No	Name of Collective Investment Scheme	Category	Risk Profile	Risk Of Principal Erosion
1	AKD Opportunity Fund	Equity	High	Principal at High risk
2	Golden Arrow Stock Fund (Formerly: Golden Arrow Selected Stocks Fund Limited)	Equity	High	Principal at High risk
3	AKD Index Tracker Fund	Index Tracker	High	Principal at High risk
4	AKD Islamic Stock Fund	Shariah Compliant Equity	High	Principal at High risk
5	AKD Cash Fund	Money Market	Low	Principal at Low risk
6	AKD Aggressive Income Fund (Formerly: AKD Income Fund)	Aggressive Fixed Income	Medium	Principal at Medium risk
7	AKD Islamic Income Fund	Shariah Compliant Income	Medium	Principal at Medium risk
8	AKD Islamic Daily Dividend Fund	Shariah Compliant Money Market	Low	Principal at Low risk

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 111-AKD-IML (253465), Toll-free # 0800-25346, Email at info@akdinvestment.com, complaints@akdinvestment.com, Sales@akdinvestment.com. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link <https://sdms.secp.gov.pk/>. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.

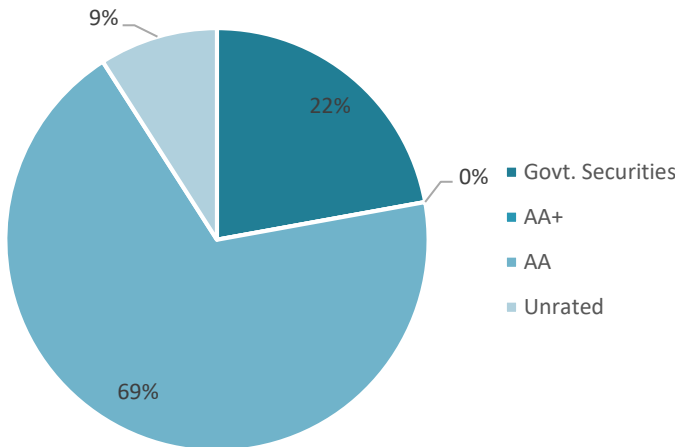




AKD Islamic Daily Dividend Fund

Fund Manager's Comments

For the month of November 2024, AKD Islamic Daily Dividend Fund (AKDIDDF) posted an annualized return of 16.01% against the benchmark return of 8.43%. The exposure in Govt. Backed / Guaranteed Securities was 22.15%, 1.81% in Commercial Papers / Short Term Sukuk (STS), and Cash was 66.97% at the end of November 2024. The weighted average maturity of the Fund was at 76 days.

Fund Information		FYTD	MTD	1 Year	3 Year	5 Year	Since Inception**	
Investment Objective: The objective of AKD Islamic Daily Dividend Fund (AKDIDDF) is to provide competitive return in the form of daily dividend by investing in low risk and highly liquid Shariah Compliant money market instruments.		BM*	9.96%	8.43%	10.63%	-	9.24%	
		AKDIDDF	18.34%	16.01%	19.78%	-	-	19.52%
			FY24	FY23	FY22	FY21	FY20	
		BM*	10.28%	6.62%	-	-	-	
		AKDIDDF	20.31%	17.60%	-	-	-	
		*Three (3) months average deposit rates of Three (3) AA rated Scheduled Islamic Banks or Islamic Banking windows of Conventional Bank as selected by MUFAP.						
		** Geometric mean						
Fund Type		Open-End	The Fund's returns are computed on NAV to NAV with dividends reinvested - (excluding sales load).					
Category	Shariah Compliant Money Market		Asset Allocation (% of Total Assets)					
Risk Profile	Low							
Risk of Principal Erosion	Principal at Low Risk		30-Nov-2024					
Net Assets (PKR)	211,122,874		31-Oct-2024					
NAV (PKR)	50.0405		Cash					
Benchmark	BM*		Govt. Backed / Guaranteed Securities					
Dealing Days	Monday to Friday		Commercial Papers / Short Term Sukuk					
Cut-off Timings	9:00 am to 5:00 pm		Placements with Banks and DFIs					
Pricing Mechanism	Backward Pricing		Others including receivables					
Management Fee	0.00% per annum		Credit Quality of Portfolio (% of Total Assets)					
Sales Load (Front end)	Nil							
Sales Load (Back end)	Nil							
Total Expense Ratio (Annualized)	MTD (0.94%), YTD (1.00%)							
Government Levies (Annualized)	MTD (0.08%), YTD (0.08%)							
Date of Fund Launch	February 17, 2023							
Trustee	Central Depository Company of Pakistan Limited (CDC)							
Auditor	Riaz Ahmad & Company, Chartered Accountants							
Stability Rating	AA(f) by PACRA (09 Sep'2024)							
Asset Manager Rating	AM3++ by PACRA (27 Jun'2024)							
Weighted Average Maturity (Days)	76							
Leverage	Nil							
Fund Manager			Sukuk Certificates (% of Total Assets)					
Mr. Danish Aslam								
Investment Committee Members			Rating					
Mr. Imran Motiwala	Ms. Anum Dhedhi		30-Nov-2024					
Mr. Muhammad Yaqoob, CFA	Mr. Raheel Farooque		K-Electric Limited STS – 04-Jun-2024					
Mr. Danish Aslam			Total					
			1.81%					

Details of Non-Compliant Investment

Name of non-compliant investment	Type of investment	Value of investment before provision	Provision held (if any)	Value of investment after provision	Percentage(%) of Net Assets	Percentage(%) of Gross Assets

DISCLAIMER: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. Performance data does not include the cost incurred directly by an investor in the form of sales load.