

**SECOND SUPPLEMENTAL
TO THE
OFFERING DOCUMENT OF
AKD ISLAMIC STOCKFUND (AKDISSF)**

**MANAGED BY
AKD INVESTMENT MANAGEMENT LIMITED**

Dated: March 13, 2023



This Second Supplemental dated March 13, 2023 to the Offering Document of AKD Islamic Stock Fund which was approved on January 4, 2018.

Managed by AKD Investment Management Limited, an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and the Non-Banking Finance Companies and Notified Entities Regulations, 2008)

AKD Islamic Stock Fund (the Fund/the Scheme/the Trust/the Unit Trust/AKDISSF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (11 of 1882) by a Trust Deed dated August 30, 2017 and subsequently registered through Sindh Act, 2020 on 20 August, 2021, entered into and between AKD Investment Management Limited, as the Management Company and the Digital Custodian Company Limited, as the Trustee of the Scheme.

1 Amendment in third paragraph of “Shariah Investment Guidelines” section mentioned under sub-clause 2.1 to the Offering Document:

Existing text:

For securities listed on the All share Islamic index the Funds’ investments must be strictly confined to the Shariah compliant securities.

Amended Text shall be read as follows:

Fund’s investments must be strictly confined to the Shariah compliant securities as per guidelines issued by the Shariah Advisor.

2 Amendment in first paragraph of Clause 3.7 “Shariah Advisor” to the Offering Document:

Existing text:

Management Company, on its own expense, has appointed AIHILAL SHARIAH ADVISORS (Pvt.) LIMITED and working for them is MUFTI IRSHAD AHMED AIJAZ as the Shariah Advisor of the Fund. Profile of the Shariah Advisor is annexed as annexureD..... in the Offering Document.

Amended Text shall be read as follows:

Management Company, has appointed AI-HILAL SHARIAH ADVISORS (Pvt.) LIMITED and working for them is MUFTI IRSHAD AHMED AIJAZ as the Shariah Advisor of the Fund. Profile of the Shariah Advisor is annexed as annexureD..... in the Offering Document.

