FIFTH SUPPLEMENTAL

TO THE

OFFERING DOCUMENT OF

AKD ISLAMIC STOCK FUND (AKDISSF)

MANAGED BY

AKD INVESTMENT MANAGEMENT LIMITED

Dated: June 19, 2025

Fifth Supplemental dated June xx, 2025 to the Offering Document of AKD Islamic Stock Fund which was approved on January 4, 2018.

Managed by AKD Investment Management Limited, an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and the Non-Banking Finance Companies and Notified Entities Regulations, 2008).

AKD Islamic Stock Fund (the Fund/the Scheme/the Trust/the Unit Trust/AKDISSF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the "Regulations") and registered under the Trust Act 1882 (11 of 1882) by a Trust Deed dated August 30, 2017 and subsequently registered through Sindh Act, 2020 on 20 August, 2021, entered into and between AKD Investment Management Limited, as the Management Company and the Digital Custodian Company Limited, as the Trustee of the Scheme.

1. Amendment in "Current Level of Management Fee" in Annexure 'B'

Current Level of Management Fee is being amended and will be read as follows:

The management company shall charge a Management Fee of up to 3% of average daily net assets of the Scheme or as amended by the Honorable Securities and Exchange Commission of Pakistan.

AMC shall disclose actual rate of management fee charged as percentage of net asset of CIS in the monthly fund manager report.

2. Incorporation of the Key Fact Statement (KFS) within the Offering Document, as mandated by SECP Circular 8 of 2025

Key Fact Statement of

AKD ISLAMIC STOCK FUND
Open End
Shariah Complaint Equity Scheme

Managed by
AKD Investment Management Limited
Risk Profile: High
Issuance Date: __ (updated as of ___ through, ___ SOD)

1. DISCLAIMER:

Before you invest, you are encouraged to review the detailed features of the Fund and its Investment Plans in the Offering Document and / or monthly Fund Manager Report.

2. KEY ATTRIBUTES

Investment Objective	The Objective of AKD Islamic Stock Fund is to invest in the Capital Markets through an optimal combination of strategies in Shariah compliant equities providing capital growth and dividends.
Authorized investment avenues	Shairah Compliant Listed Equity Securities 70%-100% Money Market Instruments (GoP Ijara Sukuk not exceeding 90 days maturity / Shariah Compliant Bank Deposits) 30% - 0%
Launch date	February 20, 2018
Minimum investment amount	Rs.1,000
Duration	Perpetual
Performance Benchmark	KMI-30 Index (Total Return Index)
IPO / Subscription Period	February 19 - 20, 2018
Subscription / Redemption Days and Timings	Monday to Friday: 9:00 AM to 5:00 PM
Types / Classes of Units	**Class "A"** Units issued to the Investors participated before the Initial Period with no Front-end Load. **Class "B"** Units being offered and issued during Initial Offer of Period with no Front-end Load. **Class "C"** Units, which shall be offered and issued after the Initial Period, with Front-end Load at the discretion of the Management Company.
Management Fee (% per annum)	Up to 3%

3. BRIEF INFORMATION ON THE PRODUCT CHARGES

1. Front End Load (FEL)	**Distribution Channel**	**Percentage**
	Direct Investment through AMC	0% to 3%
	Digital Platform of AMC / Third Party	0% to 1.5%
2. Redemption Charge	**Type of Charge**	**Percentage**
	Back-end Load	Nil
	Contingent Load	Nil

Total Expense Ratio (TER)
Investors are advised to consult the Fund Manager Report (FMR) of the respective CIS / Investment Plan for the latest information pertaining to the updated TER.

Applicable Taxes
Disclaimer – Income earned in the form of dividend or capital gain shall be charged at a rate as specified in the Income tax Ordinance 2001.

4. KEY STAKEHOLDERS

a. **Management Company:**

Name: AKD Investment Management Limited
Address: 216-217, Continental Trade Centre, Block 8, Clifton, Karachi.
Contact: 92-21-111-253465
Website: www.akdinvestment.com

b. Trustee:

Name:	Digital Custodian Company Limited
Address:	Perdesi House, Old Queens Road, Karachi
Contact:	+92 21 3241 9770, +92 21 3243 0485
Website:	www.cdcpakistan.com

c. Shariah Advisor:

Name:	Al Hilal Shariah Advisors (Pvt.) Limited
Address:	Suite 807, 8th Floor, Horizon Tower, Com 2/6, Khayaban -e- Saadi, Block 3 Clifton, Karachi.
Contact:	021-35305931-37
Website:	www.alhilalsa.com

Disclaimer: All Investments in Mutual Funds and Pension Funds are subject to market risks. Past performance is not necessarily indicative of the future results. The NAV of Units may go down or up based on the market conditions. Please read the Offering Document to understand the investment policies, tax implications and risks involved.