AKD Investment Management Ltd.

Partner with AKD
Profit from the Experience

Risk Profile of Collective Investment Schemes/Plans

Sr. No	Name of Collective Investment Scheme	Category	Risk Profile	Risk Of Principal Erosion
1	AKD Aggressive Income Fund (Formerly: AKD Income Fund)	Aggressive Fixed Income	Medium	Principal at Medium risk
2	AKD Cash Fund	Money Market	Very Low	Principal at Very Low risk
3	AKD Islamic Income Fund	Shariah Compliant Income	Medium	Principal at Medium risk
4	AKD Index Tracker Fund	Index Tracker	High	Principal at High risk
5	AKD Islamic Stock Fund	Shariah Compliant Equity	High	Principal at High risk
6	AKD Opportunity Fund	Equity	High	Principal at High risk
7	Golden Arrow Stock Fund (Formerly: Golden Arrow Selected Stocks Fund Limited)	Equity	High	Principal at High risk

AKD Islamic Stock Fund

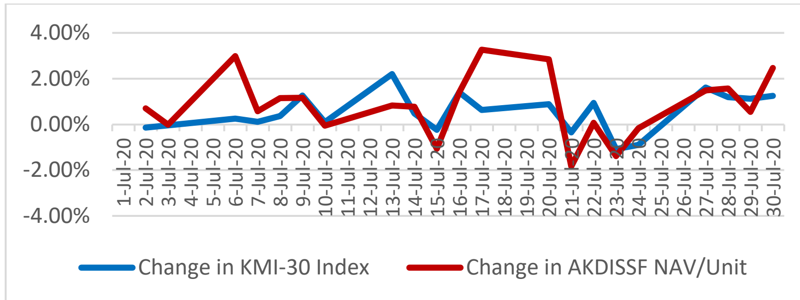
Fund Manager's Comments

During August'20, the NAV of the AKD Islamic Stock Fund (AKDISSF) increased by 31.61% versus the KMI-30 which increased by 19.38%, outperforming the benchmark.

Fund Information	
Investment Objective: : The Objective of AKD Islamic Stock Fund is to invest in the Capital Markets through an optimal combination of strategies in Shariah compliant equities providing capital growth and dividends.	
Fund Type	Open-End
Category	Islamic Equity Scheme
Net Assets (PKR)	228,814,133
NAV (PKR)	39.3676
Risk Profile	High
Risk of Principal Erosion	Principal at high risk
Benchmark	KMI-30 Index
Dealing Days	Monday to Friday
Cut-off Timings	9:00 am to 5:00 pm
Pricing Mechanism	Forward Pricing
Management Fee	2%
Sales Load (Front End)	3%
Sales Load (Back End)	Nil
Total Expense Ratio (*Absolute*) ++	1.28%
Date of Fund Launch	February, 2018
Trustee	MCB Financial Services Limited
Auditor	Deloitte Yousuf Adil
Fund Rating	1 Star (1Year) by PACRA (28 Feb'20)
Asset Manager Rating	AM3++ by PACRA (8 Feb 2020)
Leverage	Nil
Fund Manager	
Mr Ajay Kumar, CFA	
Investment Committee Members	
Mr. Imran Motiwala	Ms. Anum Dhedhi
Mr. Muhammad Yaqoob, CFA	Mr. Ajay Kumar, CFA
Mr. Zarak Quraishi	Mr. Bilal Shuja Zaidi
Mr. Danish Aslam	

* Cumulative Returns** Geometric Mean++Total Expense Ratio (TER) includes 0.62% representing government levy and SECP fee

Fund Performance: August 2020



	FYTD	MTD	365 Days	3 Years*	5 Years*	Since Inception**
KMI-30	19.38%	4.03%	42.02%	-	-	(3.98%)
AKDISSF	31.61%	8.99%	29.03%	-	-	(9.02%)

	FY20	FY19	FY18	FY16	FY15
KMI-30	1.62%	-23.84%	-1.81%	-	-
AKDISSF	-14.05%	-25.95%	-5.94%	-	-

Asset Allocation (% of Total Assets)	31-Aug-20	31-July-20
Equities	89.665%	90.46%
TFCs	Nil	Nil
Cash	8.66%	7.26%
Other Assets	1.68%	2.28%

Top Ten Equity Holdings (% of Total Assets)			
Al-Shaheer Corporation Limited	13.48%	Bank Islami Pakistan Limited	7.58%
Hub Power Company Limited	13.29%	Thal Industries Limited	5.22%
International Industries Limited	12.16%	Pakistan Cables Limited	4.98%
Javedan Corporation Limited	8.21%	Pakistan Telecommunication Limited	4.36%
National Refinery Limited	8.00%	Meezan Bank Limited	3.94%

Sector Allocation (% of Total Assets)	31-Aug-20	30-July-20
Power Generation & Distribution	14.49%	8.00%
Food & Personal Care-Products	13.48%	12.85%
Engineering	12.83%	3.23%
Commercial Banks	11.37%	13.77%
Refinery	9.72%	15.93%
Others	38.11%	46.22%

Name of non-compliant investment	Type of Investment	Value of investment before provision	Provision held if any	Value of investment after provision	Percentage(%) of Net Assets	Percentage(%) of Gross Assets
-	-	-	-	-	-	-

Disclosure of Sindh Workers' Welfare Fund (SWWF)

"The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs.0.891 million if the same were not made the NAV per unit/return of the Scheme would be higher by Re. 0.15 or 0.39% "