AKD Islamic Stock Fund

Fund Manager's Comments

The return of the AKD Islamic Stock Fund (AKDISSF) for the period from Feb. 20 to Feb. 28 stands at 0.22% versus the benchmark KMI-30 Index return of 1.02%.

Fund Information

Investment Objective: The Objective of AKD Islamic Stock Fund is to invest in the Capital Markets through an optimal combination of strategies in Shariah compliant equities providing capital growth and dividends.

Fund Type	Open-End
Category	Islamic Equity Scheme
Net Assets (PKR)	169,857,419
NAV (PKR)	50.1114
Benchmark	KMI-30 Index
Dealing Days	Monday to Friday
Cut-off Timings	9:00 am to 5:00 pm
Pricing Mechanism	Forward Pricing
Management Fee	2%
Sales Load (Front End)	3%
Sales Load (Back End)	Nil
Total Expense Ratio (*Absolute*) ++	0.23%
Date of Fund Launch	February, 2018
Trustee	MCB Financial Services Limited
Auditor	Deloitte Yousuf Adil
Asset Manager Rating	AM3++ by PACRA (22 Dec'17)
Leverage	Nil
Risk Profile	High

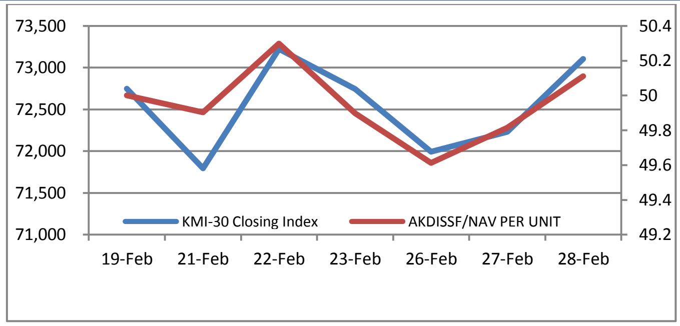
Fund Manager

Ms. Laraib Mohib

Investment Committee Members

Mr. Imran Motiwala	Ms. Anum Dhedhi
Mr. Muhammad Yaqoob	Mr. Nadeem S. Siddiqui
Ms. Laraib Mohib	Mr. Abdul Rehman
Mr. Ambrat Khemani	Mr. Muhammad Waqas

Fund Performance: February 2018



	FYTD	MTD	365 Days	3 Years*	5 Years*	Since Inception
KMI-30	1.02%	1.02 %	-	-	-	1.02%
AKDISF	0.22%	0.22%	-	-	-	0.22%
		FY17	FY16	FY15	FY14	FY13
KMI-30						
AKDISF						

Asset Allocation (% of Total Assets)	28-Feb-18
Equities	88.29%
Cash	9.52%
Other Assets	2.19%

Top Ten Equity Holdings (% of Total Assets)

Oil & Gas Development Company Limited	9.38%	Sui Southern Gas Company Limited	6.16%
Engro Corporation Limited	8.64%	Aisha Steel Mills Limited	5.98%
Dewan Cement Limited	7.37%	Pakistan Petroleum Limited	5.86%
International Industries Limited	7.07%	Lotte Chemicals Limited	5.08%
Thal Limited	6.97%	Engro Fertilizer Limited	3.98%

Sector Allocation (% of Total Assets)	28-Feb-18
Oil & Gas Exploration Companies	18.83%
Fertilizer	15.41%
Engineering	13.04%
Cement	8.61%
Automobile Parts & Accessories	6.97%
Others	37.15%

Disclosure of Sindh Workers' Welfare Fund (SWWF)

"The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 0.006 million".

* Cumulative Returns
** Geometric Mean
++Total Expense Ratio (TER) includes 0.03% representing government levy and SECP fee.