AKD Islamic Stock Fund

Fund Manager's Comments

During June'18, the NAV of the AKD Islamic Stock Fund (AKDISSF) decreased by 3.19% versus the KMI-30 which decreased by 2.63%, slightly underperforming the benchmark.

Fund Information

Investment Objective: : The Objective of AKD Islamic Stock Fund is to invest in the Capital Markets through an optimal combination of strategies in Shariah compliant equities providing capital growth and dividends.

Fund Type	Open-End
Category	Islamic Equity Scheme
Net Assets (PKR)	215,843,962
NAV (PKR)	47.0309
Benchmark	KMI-30 Index
Dealing Days	Monday to Friday
Cut-off Timings	9:00 am to 5:00 pm
Pricing Mechanism	Forward Pricing
Management Fee	2%
Sales Load (Front End)	3%
Sales Load (Back End)	Nil
Total Expense Ratio (*Absolute*) ++	1.52%
Date of Fund Launch	February, 2018
Trustee	MCB Financial Services Limited
Auditor	Deloitte Yousuf Adil
Asset Manager Rating	AM3++ by PACRA (22 Dec'17)
Leverage	Nil
Risk Profile	High

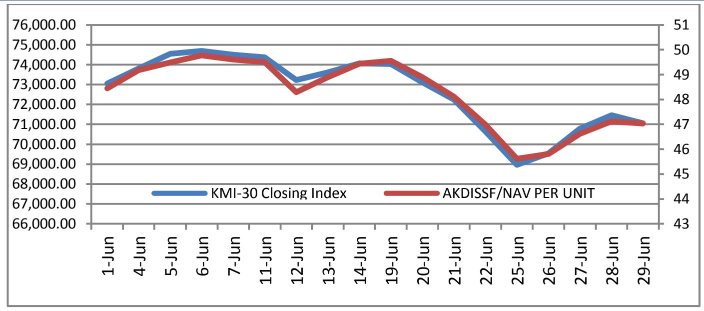
Fund Manager

Ms. Laraib Mohib

Investment Committee Members

Mr. Imran Motiwala	Ms. Anum Dhedhi
Mr. Muhammad Yaqoob	Mr. Nadeem S. Siddiqui
Mr. Ambrat Khemani	Mr. Asad uz Zafar
Ms. Laraib Mohib	Mr. Muhammad Waqas
Mr. Abdul Rehman	

Fund Performance: June 2018



	FYTD	MTD	365 Days	3 Years*	5 Years*	Since Inception**
KMI-30	(1.81)%	(2.63)%	-	-	-	-
AKDISSF	(5.94)%	(3.19)%	-	-	-	-
		FY17	FY16	FY15	FY14	FY13
KMI-30		-	-	-	-	-
AKDISSF		-	-	-	-	-

Asset Allocation (% of Total Assets)	29-June-18	31-May-18
Equities	96.50%	97.26%
TFCs	Nil	Nil
Cash	1.75%	0.49%
Other Assets	1.74%	2.25%

Top Ten Equity Holdings (% of Total Assets)

Engro Polymer & Chemicals Limited	10.12%	Pakistan Telecommunication Company Limited	5.77%
Javedan Corporation Limited	8.88%	Engro Corporation Limited	5.75%
Sui Southern Gas Company Limited	7.52%	Thal Limited	5.47%
Oil & Gas Development Company Limite	7.13%	Lotte Chemicals Limited	4.92%
Millat Tractor Limited	5.89%	Pakistan Petroleum Limited	4.38%

Sector Allocation (% of Total Assets)	29-June-18	31-May-18
Chemicals	16.92%	17.04%
Oil & Gas Exploration Companies	15.13%	14.99%
Cement	13.01%	13.65%
Automobile Assembler	9.02%	9.11%
Engineering	8.71%	8.65%
Others	37.22%	36.56%

Disclosure of Sindh Workers' Welfare Fund (SWWF)

"The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs.0.00 million if the same were not made the NAV per unit/return of the Scheme would be higher by Re. 0.00 or 0.00% ''

* Cumulative Returns
** Geometric Mean
++Total Expense Ratio (TER) includes 0.18% representing government levy and SECP fee.