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Profit from the Experience

## ***Risk Profile of Collective Investment Schemes/Plans***

| Sr. No | Name of Collective Investment Scheme                                          | Category                       | Risk Profile | Risk Of Principal Erosion |
|--------|-------------------------------------------------------------------------------|--------------------------------|--------------|---------------------------|
| 1      | AKD Opportunity Fund                                                          | Equity                         | High         | Principal at High risk    |
| 2      | Golden Arrow Stock Fund (Formerly: Golden Arrow Selected Stocks Fund Limited) | Equity                         | High         | Principal at High risk    |
| 3      | AKD Index Tracker Fund                                                        | Index Tracker                  | High         | Principal at High risk    |
| 4      | AKD Islamic Stock Fund                                                        | Shariah Compliant Equity       | High         | Principal at High risk    |
| 5      | AKD Cash Fund                                                                 | Money Market                   | Low          | Principal at Low risk     |
| 6      | AKD Aggressive Income Fund (Formerly: AKD Income Fund)                        | Aggressive Fixed Income        | Medium       | Principal at Medium risk  |
| 7      | AKD Islamic Income Fund                                                       | Shariah Compliant Income       | Medium       | Principal at Medium risk  |
| 8      | AKD Islamic Cash Fund (Formerly: AKD Islamic Daily Dividend Fund)             | Shariah Compliant Money Market | Low          | Principal at Low risk     |

### **DISPUTE RESOLUTION/ COMPLAINTS HANDLING:**

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 111-AKD-IML (253465), Toll-free # 0800-25346, Email at [info@akdinvestment.com](mailto:info@akdinvestment.com), [complaints@akdinvestment.com](mailto:complaints@akdinvestment.com), [Sales@akdinvestment.com](mailto:Sales@akdinvestment.com). In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link <https://sdms.secp.gov.pk/>. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.



**DISCLAIMER:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. Performance data does not include the cost incurred directly by an investor in the form of sales loads etc.

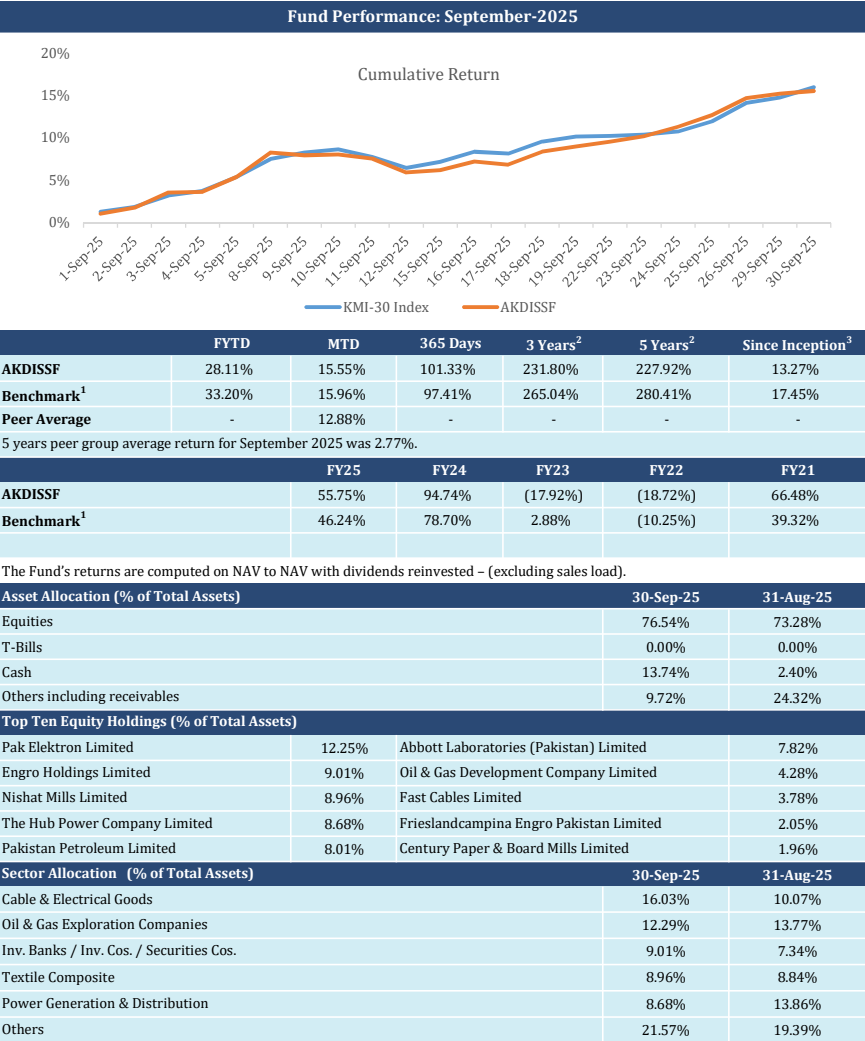


AKD Islamic Stock Fund

Fund Manager's Comments

During September 2025, the NAV of AKD Islamic Stock Fund (AKDISSF) increased by 15.55% versus the KMI-30 Index which increased by 15.96%. Fiscal year to date return of the Fund stood at 28.11% as compared to 33.20% return provided by the Benchmark KMI-30 Index.

| Fund Information                                                                                                                                                                                                            |                                                                           |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|
| <b>Investment Objective:</b> The objective of AKD Islamic Stock Fund is to invest in the Capital Markets through an optimal combination of strategies in Shariah compliant equities providing capital growth and dividends. |                                                                           |
| Fund Type                                                                                                                                                                                                                   | Open-End                                                                  |
| Category                                                                                                                                                                                                                    | Shariah Compliant Equity                                                  |
| Net Assets (PKR)                                                                                                                                                                                                            | 559,024,529                                                               |
| NAV (PKR)                                                                                                                                                                                                                   | 114.3386                                                                  |
| Risk Profile                                                                                                                                                                                                                | High                                                                      |
| Risk of Principal Erosion                                                                                                                                                                                                   | Principal at High Risk                                                    |
| Benchmark                                                                                                                                                                                                                   | KMI-30 Index <sup>1</sup>                                                 |
| Dealing Days                                                                                                                                                                                                                | Monday to Friday                                                          |
| Cut-off Timings                                                                                                                                                                                                             | 9:00 am to 5:00 pm                                                        |
| Pricing Mechanism                                                                                                                                                                                                           | Forward Pricing                                                           |
| Management Fee                                                                                                                                                                                                              | Upto 3.00% per annum                                                      |
| Actual Rate Management Fee                                                                                                                                                                                                  | 3.00% per annum                                                           |
| Sales Load (Front End)                                                                                                                                                                                                      | 3.00%                                                                     |
| Sales Load (Back End)                                                                                                                                                                                                       | Nil                                                                       |
| Contingent Load                                                                                                                                                                                                             | Nil                                                                       |
| Total Expense Ratio (Annualized)                                                                                                                                                                                            | MTD (4.49%), YTD (4.08%) - Including Govt. Levies                         |
| Government Levies (Annualized)                                                                                                                                                                                              | MTD (0.72%), YTD (0.67%)                                                  |
| Selling & Marketing Expense                                                                                                                                                                                                 | Nil                                                                       |
| Date of Fund Launch                                                                                                                                                                                                         | February 20, 2018                                                         |
| Trustee                                                                                                                                                                                                                     | Digital Custodian Company Limited (Formerly: MCBFSL)                      |
| Auditor                                                                                                                                                                                                                     | Riaz Ahmad & Company, Chartered Accountants                               |
| Asset Manager Rating                                                                                                                                                                                                        | AM2 by PACRA (07 May' 2025)                                               |
| Fund Rating                                                                                                                                                                                                                 | 2-Star (1-Year), 2-Star (3-Year), 5-Star (5-Year) by PACRA (27 May' 2025) |
| Leverage                                                                                                                                                                                                                    | Nil                                                                       |
| <b>Portfolio Performance</b>                                                                                                                                                                                                |                                                                           |
| Portfolio Turnover Ratio                                                                                                                                                                                                    | 25.28%                                                                    |
| Information Ratio                                                                                                                                                                                                           | -0.11                                                                     |
| Beta (β)                                                                                                                                                                                                                    | 1.03                                                                      |
| Standard Deviation                                                                                                                                                                                                          | 0.53%                                                                     |
| <b>Fund Manager</b>                                                                                                                                                                                                         |                                                                           |
| Ms. Anum Dhedhi                                                                                                                                                                                                             |                                                                           |
| <b>Investment Committee Members</b>                                                                                                                                                                                         |                                                                           |
| Mr. Imran Motiwala                                                                                                                                                                                                          | Ms. Anum Dhedhi                                                           |
| Mr. Muhammad Yaqoob, CFA                                                                                                                                                                                                    | Mr. Faisal Shaikha                                                        |
| Mr. Danish Aslam                                                                                                                                                                                                            | Mr. Raheel Farooque                                                       |



<sup>2</sup> Cumulative Return  
<sup>3</sup> Geometric Mean

| Name of non-compliant investment                                                                                                                                                                                                                                                | Type of Investment | Value of investment before provision | Provision held (if any) | Value of investment after provision | Percentage(%) of Net Assets | Percentage (%) of Gross Assets |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|--------------------------------------|-------------------------|-------------------------------------|-----------------------------|--------------------------------|
| Non-Compliance Disclaimer: AKDISSF holds above mentioned non-compliant investment. Before making any investment decision, investors should review this document and latest Financial Statements.                                                                                |                    |                                      |                         |                                     |                             |                                |
| Disclosure of Sindh Workers' Welfare Fund (SWWF)                                                                                                                                                                                                                                |                    |                                      |                         |                                     |                             |                                |
| Load Disclosure: Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as many be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company. |                    |                                      |                         |                                     |                             |                                |

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