



Partner with AKD
Profit from the Experience

Risk Profile of Collective Investment Schemes/Plans

Sr. No	Name of Collective Investment Scheme	Category	Risk Profile	Risk Of Principal Erosion
1	AKD Aggressive Income Fund (Formerly: AKD Income Fund)	Aggressive Fixed Income	Medium	Principal at Medium risk
2	AKD Cash Fund	Money Market	Very Low	Principal at Very Low risk
3	AKD Islamic Income Fund	Shariah Compliant Income	Medium	Principal at Medium risk
4	AKD Index Tracker Fund	Index Tracker	High	Principal at High risk
5	AKD Islamic Stock Fund	Shariah Compliant Equity	High	Principal at High risk
6	AKD Opportunity Fund	Equity	High	Principal at High risk
7	Golden Arrow Stock Fund (Formerly: Golden Arrow Selected Stocks Fund Limited)	Equity	High	Principal at High risk

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 111-AKD-IML (253465), Toll-free # 0800-25346, Email at info@akdinvestment.com, complaints@akdinvestment.com, Sales@akdinvestment.com. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link <https://sdms.secp.gov.pk/>. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.



DISCLAIMER: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. Performance data does not include the cost incurred directly by an investor in the form of sales loads etc.



AKD Islamic Stock Fund

Fund Manager's Comments

During September'20, the NAV of the AKD Islamic Stock Fund (AKDISSF) decreased by 0.01% versus the KMI-30 which decreased by 1.39%, outperforming the benchmark.

Fund Information

Investment Objective : The Objective of AKD Islamic Stock Fund is to invest in the Capital Markets through an optimal combination of strategies in Shariah compliant equities providing capital growth and dividends.

Fund Type	Open-End
Category	Islamic Equity Scheme
Net Assets (PKR)	299,003,299
NAV (PKR)	39.3651
Risk Profile	High
Risk of Principal Erosion	Principal at high risk
Benchmark	KMI-30 Index
Dealing Days	Monday to Friday
Cut-off Timings	9:00 am to 5:00 pm
Pricing Mechanism	Forward Pricing
Management Fee	2%
Sales Load (Front End)	3%
Sales Load (Back End)	Nil
Total Expense Ratio (Absolute) ++	1.47%
Date of Fund Launch	February, 2018
Trustee	MCB Financial Services Limited
Auditor	Deloitte Yousuf Adil
Fund Rating	1 Star (1Year) by PACRA (01-Sep'20)
Asset Manager Rating	AM3++ by PACRA (8 Feb 2020)
Leverage	Nil

Fund Manager

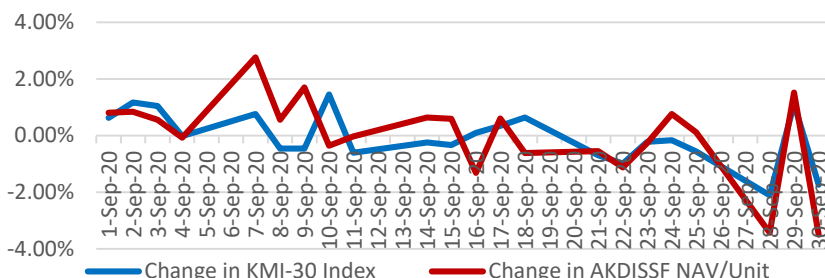
Mr Ajay Kumar, CFA

Investment Committee Members

Mr. Imran Motiwala	Ms. Anum Dhedhi
Mr. Muhammad Yaqoob, CFA	Mr. Ajay Kumar, CFA
Mr. Zarak Quraishi	Mr. Bilal Shuja Zaidi
Mr. Danish Aslam	

* Cumulative Returns** Geometric Mean++Total Expense Ratio (TER) includes 0.48% representing government levy and SECP fee

Fund Performance: September 2020



	FYTD	MTD	1 Year	3 Years*	5 Years*	Since Inception**
KMI-30	17.72%	(1.39%)	26.56%	-	-	(4.37%)
AKDISSF	31.60%	(0.01%)	28.71%	-	-	(8.75%)
	FY20	FY19	FY18	FY16	FY15	
KMI-30	1.62%	(23.84%)	(1.81%)	-	-	
AKDISSF	(14.05%)	(25.95%)	(5.94%)	-	-	

Asset Allocation (% of Total Assets)	30-September-20	31-August-20
Equities	96.58%	89.67%
TFCs	Nil	Nil
Cash	1.62%	8.66%
Other Assets	1.80%	1.68%

Top Ten Equity Holdings (% of Total Assets)			
Al-Shaheer Corporation Limited	13.96%	Pakistan State Oil Company Limited	6.25%
Hub Power Company Limited	13.34%	Javedan Corporation Limited	5.45%
Interloop Limited	11.28%	Pakistan Telecommunication Limited	3.71%
National Refinery Limited	9.51%	Thal Industries Limited	3.67%
International Industries Limited	8.82%	BankIslami Pakistan Limited	3.60%

Sector Allocation (% of Total Assets)	30-September-20	31-August-20
Power Generation & Distribution	14.32%	14.49%
Food & Personal Care-Products	13.96%	13.48%
Textile Composite	13.18%	2.74%
Refinery	10.59%	9.72%
Engineering	9.28%	12.83%
Others	38.68%	46.74%

Name of non-compliant investment	Type of Investment	Value of investment before provision	Provision held if any	Value of investment after provision	Percentage(%) of Net Assets	Percentage(%) of Gross Assets
-	-	-	-	-	-	-

Disclosure of Sindh Workers' Welfare Fund (SWWF)

"The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs.0.80 million if the same were not made the NAV per unit/return of the Scheme would be higher by Re. 0.11 or 0.27% "