AKD Index Tracker Fund

For the month of March 2012

AKD Index Tracker Fund

For the month of March, AKDITF posted a return of 6.29% against a benchmark KSE-100 Index return of 6.86%.

Investment Objective

To track the return of the KSE-100 index with up to 85% accuracy, providing investors with a high quality, indepth diversification instrument.

Fund Information

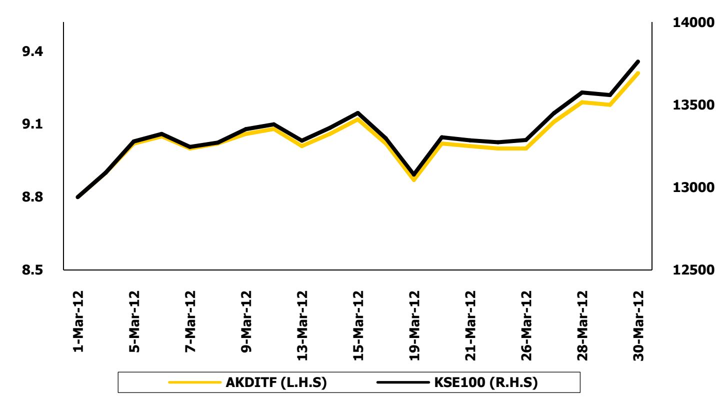
Fund Type	Open-end
Category	Index Tracker
Date of Fund launch	October, 2005
Assets under Managemen	193.231 mn
NAV (30th Mar 2012)	PkR 9.3089
Benchmark	KSE100 Index
Dealing Days	Mon to Fri
Cut-off Timings	9:00 am to 5:00 pm
Pricing Mechanism	Forward Pricing
Management Fee	0.75% (exceptionally low fees for Passive management)
Sales Load	1%
Trustee	CDC
Auditor	KPMG & Taseer Hadi & Co.
Fund Stability Rating	-
Asset Manager Rating	AM3-

Investment Committee Members

Mr. Imran Motiwala　　Mr. Nadeem S. Siddique

Mr. Muhammad Yaqoob

Fund Performance



	FYTD	1 Month	3 Month	6 Month	1 Year
KSE 100	10.13%	6.86%	21.27%	19.33%	16.53%
AKDITF	7.89%	6.29%	19.85%	15.24%	13.28%

Top Ten Equity Holdings			
Oil and Gas Dev Co. Ltd	21.94%	Habib Bank Ltd	4.12%
Pakistan Petroleum Ltd	7.34%	United bank Limited	2.87%
Nestle Pakistan Ltd	6.19%	Pakistan Oilfields Ltd	2.64%
MCB Bank Limited	4.93%	National Bank Of Pak Ltd	2.58%
Fauji Fertilizer Co. Ltd	4.85%	Unilever Pakistan Ltd	2.30%

Asset Allocation (% of NAV)	**29-Feb-12**	**30-Mar-12**
Equities	98.14%	96.98%
Fixed Income	0.00%	0.00%
Cash	1.79%	2.96%
Leverage	Nil	Nil
Other Assets	0.08%	0.06%

Sector Allocation	**29-Feb-12**	**30-Mar-12**
Oil and Gas	38.10%	35.79%
Banks	21.82%	22.44%
Chemicals	12.38%	11.35%
Food Producers	8.76%	9.67%
Electricity	3.17%	3.06%

***Format Approved & Recommended By MUFAP.**