

AKD Index Tracker Fund



For the month of March 2012

AKD Index Tracker Fund

For the month of March, AKDITF posted a return of 6.29% against a benchmark KSE-100 Index return of 6.86%.

Investment Objective

To track the return of the KSE-100 index with up to 85% accuracy, providing investors with a high quality, indepth diversification instrument.

Fund Information

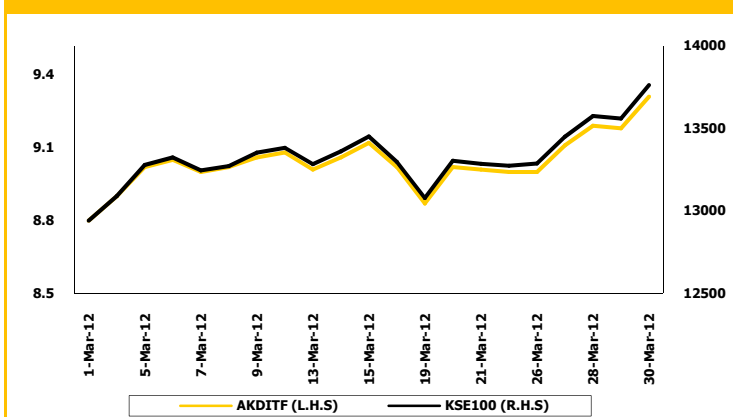
Fund Type	Open-end
Category	Index Tracker
Date of Fund launch	October, 2005
Assets under Managemen	193.231 mn
NAV (30th Mar 2012)	PkR 9.3089
Benchmark	KSE100 Index
Dealing Days	Mon to Fri
Cut-off Timings	9:00 am to 5:00 pm
Pricing Mechanism	Forward Pricing
Management Fee	0.75% (exceptionally low fees for Passive management)
Sales Load	1%
Trustee	CDC
Auditor	KPMG & Taseer Hadi & Co.
Fund Stability Rating	-
Asset Manager Rating	AM3-

Investment Committee Members

Mr. Imran Motiwala Mr. Nadeem S. Siddique

Mr. Muhammad Yaqoob

Fund Performance



	FYTD	1 Month	3 Month	6 Month	1 Year
KSE 100	10.13%	6.86%	21.27%	19.33%	16.53%
AKDITF	7.89%	6.29%	19.85%	15.24%	13.28%

Top Ten Equity Holdings

Oil and Gas Dev Co. Ltd	21.94%	Habib Bank Ltd	4.12%
Pakistan Petroleum Ltd	7.34%	United bank Limited	2.87%
Nestle Pakistan Ltd	6.19%	Pakistan Oilfields Ltd	2.64%
MCB Bank Limited	4.93%	National Bank Of Pak Ltd	2.58%
Fauji Fertilizer Co. Ltd	4.85%	Unilever Pakistan Ltd	2.30%

Asset Allocation (% of NAV)	29-Feb-12	30-Mar-12
Equities	98.14%	96.98%
Fixed Income	0.00%	0.00%
Cash	1.79%	2.96%
Leverage	Nil	Nil
Other Assets	0.08%	0.06%

Sector Allocation	29-Feb-12	30-Mar-12
Oil and Gas	38.10%	35.79%
Banks	21.82%	22.44%
Chemicals	12.38%	11.35%
Food Producers	8.76%	9.67%
Electricity	3.17%	3.06%

*Format Approved & Recommended By MUFAP.

DISCLAIMER & CAUTION: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in capital market instruments, including mutual funds, equities and fixed rate instruments are subject to market risk and issuer risk which includes volatility of principal and returns as well as loss in value of the principal amount. The NAV based price of units of mutual funds and any dividends/returns thereon are dependent on forces and factors affecting capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Investors are urged to carefully assess the risk factors prior to investing in capital market instruments.