

AKD Index Tracker Fund



For the month of April 2013

AKD Index Tracker Fund

For the month of April the NAV of the AKD Index Tracker Fund (AKDITF) increased by 4.82% versus the benchmark KSE-100 increase of 5.20% .

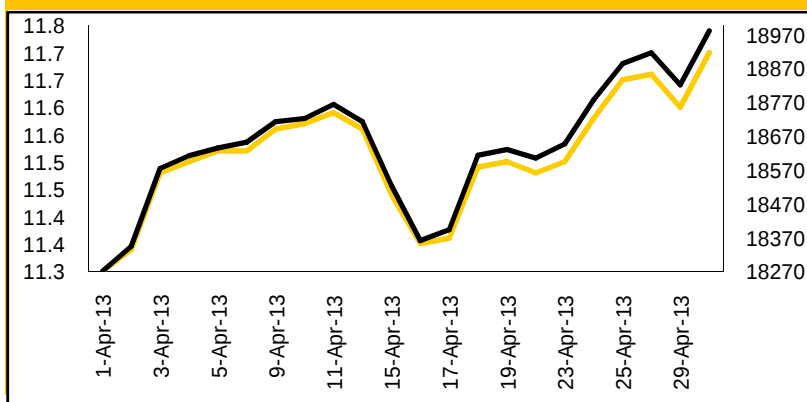
Investment Objective

To track the return of the KSE-100 index with up to 85% accuracy, providing investors with a high quality, indepth diversification instrument.

Fund Information

Fund Type	Open-End
Category	Index Tracker
Date of Fund launch	October, 2005
Net Assets	246,902,526
NAV (30 April 2013)	PkR 11.7146
Benchmark	KSE100 Index
Dealing Days	Mon to Fri
Cut-off Timings	9:00 am to 5:00 pm
Pricing Mechanism	Forward Pricing
Management Fee	0.75% (exceptionally low fees for Passive management)
Sales Load	1%
Trustee	CDC
Auditor	KPMG Taseer Hadi & Co.
Fund Stability Rating	-
Asset Manager Rating	AM3-

Fund Performance



	FYTD	1 Month	3 Months	6 Months	1 Year
KSE 100	37.54%	5.20%	10.09%	20.17%	35.68%
AKDITF	32.86%	4.82%	9.49%	17.16%	30.72%

Top Ten Equity Holdings

Oil & Gas Dev. Co. Ltd	12.52%	Hub Power Company Ltd	4.24%
MCB Bank Limited	8.57%	Unilever Pakistan Ltd	4.08%
Fauji Fertilizer Co.Ltd	7.60%	Engro Corporation Ltd	3.32%
Pakistan Petroleum Ltd	6.00%	United Bank Limited	2.65%
Pakistan Oilfields Limited	4.92%	Pakistan State Oil Ltd	2.21%

Asset Allocation (% of NAV)	30-Apr-13	29-Mar-13
Equities	97.42%	96.53%
Fixed Income	0.00%	0.00%
Cash	2.58%	3.47%
Leverage	Nil	Nil
Other Assets	0.00%	0.00%

Sector Allocation	30-Apr-13	29-Mar-13
Oil and Gas	27.73%	28.52%
Commercial Banks	20.41%	20.01%
Chemicals	14.68%	14.86%
Food Producers	8.03%	7.11%
Electricity	7.57%	7.52%

Disclosure of Worker's Welfare Fund

The Scheme has maintained provisions against Worker's Welfare Fund's liability to the tune of Rs.1.571 million if the same were not made the NAV per unit/return of the Scheme would be higher by Rs.0.07460 . For details investors are advised to read the Note 8 of the latest Financial Statements of the Scheme."

Investment Committee Members

Mr Imran Motiwala	Mr Nadeem S.Siddiqui
Mr. Muhammad Yaqoob	Mr. Carrow Michael
Mr. Farrukh Ahmed	Mr. Farjad Bhanji

*Format Approved & Recommended By MUFAP.

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