AKD Index Tracker Fund

For the month of Aug 2012

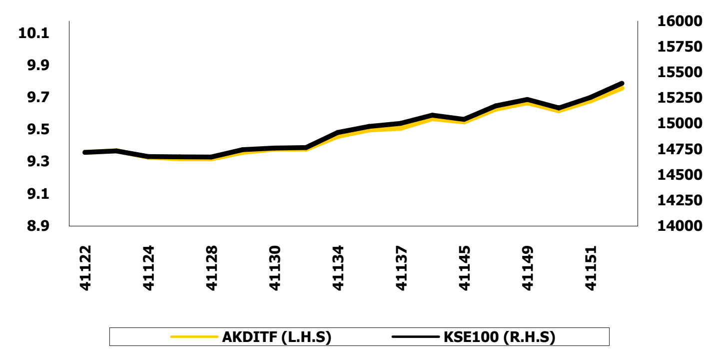
AKD Index Tracker Fund

For the month of July the NAV of the AKD Index Tracker Fund (AKDITF) Increased by 11.02% versus the benchmark KSE-100 return of 11.52%.

Investment Objective

To track the return of the KSE-100 index with up to 85% accuracy, providing investors with a high quality, indepth diversification instrument.

Fund Performance



	FYTD	1 Month	3 Month	6 Month	1 Year
KSE 100	11.52%	5.59%	11.64%	19.52%	39.03%
AKDITF	11.02%	5.31%	10.32%	15.89%	33.24%

Fund Information

Fund Type	Open-end
Category	Index Tracker
Date of Fund launch	October, 2005
Assets under Managemen	211.116 mn
NAV (31st Aug 2012)	PkR 9.7892
Benchmark	KSE100 Index
Dealing Days	Mon to Fri
Cut-off Timings	9:00 am to 5:00 pm
Pricing Mechanism	Forward Pricing
Management Fee	0.75% (exceptionally low fees for Passive management)
Sales Load	1%
Trustee	CDC
Auditor	KPMG & Taseer Hadi & Co.
Fund Stability Rating	-
Asset Manager Rating	AM3-

Top Ten Equity Holdings			
Oil & Gas Dev. Co. Ltd	21.45%	Habib Bank Limited	3.86%
Pakistan Petroleum Ltd	8.12%	Unilever Pakistan Ltd	3.19%
Nestle Pakistan Ltd	5.10%	United Bank Limited	2.79%
MCB Bank Limted	4.75%	Pakistan Oilfields Limited	2.77%
Fauji Fertilizer Co.Ltd	4.07%	National Bank of Pakistan	2.36%

Asset Allocation (% of NAV)	**31-Aug-12**	**31-Jul-12**
Equities	98.44%	98.83%
Fixed Income	0.00%	0.00%
Cash	1.56%	1.17%
Leverage	Nil	Nil
Other Assets	0.00%	0.00%

Investment Committee Members

Mr. Imran Motiwala   Mr. Nadeem S. Siddique

Mr. Muhammad Yaqoob

Sector Allocation	**31-Aug-12**	**31-Jul-12**
Oil and Gas	35.98%	34.95%
Commercial Banks	21.33%	22.80%
Food Producers	11.49%	11.84%
Chemicals	9.86%	10.30%
Electricity	3.44%	3.21%

***Format Approved & Recommended By MUFAP.**

Disclosure of Worker's Welfare Fund

The Scheme has maintained provisions against Worker's Welfare Fund's liability to the tune of Rs.0.77 million if the same were not made the NAV per unit/return of the Scheme would be higher by Rs.0.03590 / 11.43% YTD return. For details investors are advised to read the Note 8 of the latest Financial Statements of the Scheme."