

# AKD Index Tracker Fund



For the month of Aug 2012

## AKD Index Tracker Fund

For the month of July the NAV of the AKD Index Tracker Fund (AKDITF) Increased by 11.02% versus the benchmark KSE-100 return of 11.52%.

### Investment Objective

To track the return of the KSE-100 index with up to 85% accuracy, providing investors with a high quality, indepth diversification instrument.

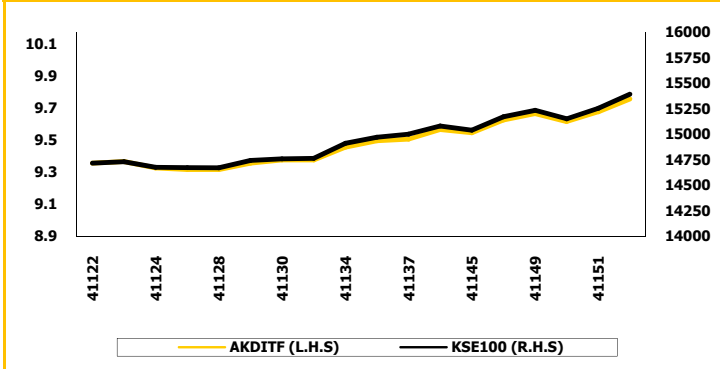
### Fund Information

|                               |                                                       |
|-------------------------------|-------------------------------------------------------|
| <b>Fund Type</b>              | Open-end                                              |
| <b>Category</b>               | Index Tracker                                         |
| <b>Date of Fund launch</b>    | October, 2005                                         |
| <b>Assets under Managemen</b> | 211.116 mn                                            |
| <b>NAV (31st Aug 2012)</b>    | PkR 9.7892                                            |
| <b>Benchmark</b>              | KSE100 Index                                          |
| <b>Dealing Days</b>           | Mon to Fri                                            |
| <b>Cut-off Timings</b>        | 9:00 am to 5:00 pm                                    |
| <b>Pricing Mechanism</b>      | Forward Pricing                                       |
| <b>Management Fee</b>         | 0.75% (exceptionally low fees for Passive management) |
| <b>Sales Load</b>             | 1%                                                    |
| <b>Trustee</b>                | CDC                                                   |
| <b>Auditor</b>                | KPMG & Taseer Hadi & Co.                              |
| <b>Fund Stability Rating</b>  | -                                                     |
| <b>Asset Manager Rating</b>   | AM3-                                                  |

### Investment Committee Members

Mr. Imran Motiwala      Mr. Nadeem S. Siddique  
  
Mr. Muhammad Yaqoob

### Fund Performance



|                | FYTD   | 1 Month | 3 Month | 6 Month | 1 Year |
|----------------|--------|---------|---------|---------|--------|
| <b>KSE 100</b> | 11.52% | 5.59%   | 11.64%  | 19.52%  | 39.03% |
| <b>AKDITF</b>  | 11.02% | 5.31%   | 10.32%  | 15.89%  | 33.24% |

### Top Ten Equity Holdings

|                         |        |                            |       |
|-------------------------|--------|----------------------------|-------|
| Oil & Gas Dev. Co. Ltd  | 21.45% | Habib Bank Limited         | 3.86% |
| Pakistan Petroleum Ltd  | 8.12%  | Unilever Pakistan Ltd      | 3.19% |
| Nestle Pakistan Ltd     | 5.10%  | United Bank Limited        | 2.79% |
| MCB Bank Limited        | 4.75%  | Pakistan Oilfields Limited | 2.77% |
| Fauji Fertilizer Co.Ltd | 4.07%  | National Bank of Pakistan  | 2.36% |

| Asset Allocation (% of NAV) | 31-Aug-12 | 31-Jul-12 |
|-----------------------------|-----------|-----------|
| Equities                    | 98.44%    | 98.83%    |
| Fixed Income                | 0.00%     | 0.00%     |
| Cash                        | 1.56%     | 1.17%     |
| Leverage                    | Nil       | Nil       |
| Other Assets                | 0.00%     | 0.00%     |

| Sector Allocation | 31-Aug-12 | 31-Jul-12 |
|-------------------|-----------|-----------|
| Oil and Gas       | 35.98%    | 34.95%    |
| Commercial Banks  | 21.33%    | 22.80%    |
| Food Producers    | 11.49%    | 11.84%    |
| Chemicals         | 9.86%     | 10.30%    |
| Electricity       | 3.44%     | 3.21%     |

### Disclosure of Worker's Welfare Fund

The Scheme has maintained provisions against Worker's Welfare Fund's liability to the tune of Rs.0.77 million if the same were not made the NAV per unit/return of the Scheme would be higher by Rs.0.03590 / 11.43% YTD return. For details investors are advised to read the Note 8 of the latest Financial Statements of the Scheme."

\*Format Approved & Recommended By MUFAP.

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