AKD Index Tracker Fund

For the month ending August 2011

AKD Index Tracker Fund

Pursuant to the Securities and Exchange Commission of Pakistan (SECP) Circular number NBFCD/MF/CIRCULAR/2009/292 dated 6th March, 2009 regarding the "Categorization of Open-end Collective Investment Schemes", AKD Investment Management Limited is pleased to inform investors of the AKD Index Tracker Fund that the fund has been categorized as an "Index Scheme".

The approved and registered Supplemental trust deed can be reviewed at our website www.akdinvestment.com and may also be reviewed at all the offices of AKD Investment Management Limited and Central Depository Company of Pakistan Limited (the trustee).

Investment Objective

To track the return of the KSE-100 index with up to 85% accuracy, providing investors with a high quality, indepth diversification instrument.

Fund Information

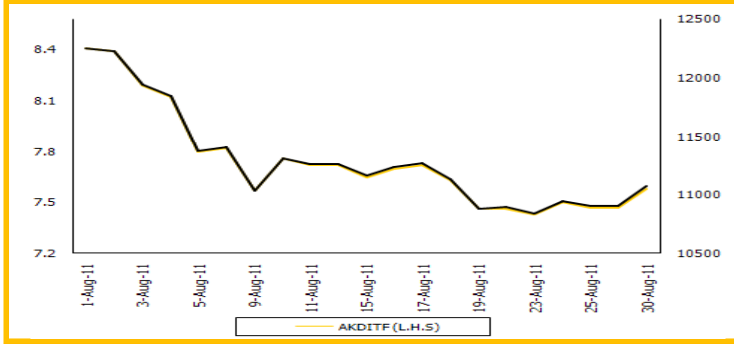
Fund Type	Open-end
Category	Index Tracker
Date of Fund launch	October, 2005
Assets under Managemen	164.757mn
NAV (30th Aug 2011)	PkR 7.6275
Benchmark	KSE100 Index
Dealing Days	Mon to Fri
Cut-off Timings	9:00 am to 5:00 pm
Pricing Mechanism	Forward Pricing
Management Fee	0.75% (exceptionally low fees for Passive management)
Trustee	CDC
Auditor	KPMG & Taseer Hadi & Co.
Asset Manager Rating	AM3

Investment Committee Members

Mr. Imran Motiwala — Mr. Nadeem S. Siddique

Mr. Amin Hussain — Mr. Muhammad Yaqoob

Fund Performance



	FYTD	1 Month	3 Month	6 Month	1 Year
KSE 100	-11.41%	-9.19%	-8.69%	-1.94%	12.81%
AKDITF	-11.60%	-9.39%	-9.29%	-3.05%	10.12%

Top Ten Equity Holdings

Oil and Gas Dev Co Ltd	19.95%	Habib Bank Limited	4.75%
Pakistan Petroleum	8.85%	Pakistan Oilfields- Limited	3.12%
Nestle Pakistan Ltd.	6.21%	Unilever Pakistan Ltd	2.67%
MCB Bank Ltd.	5.19%	United Bank Limited	2.54%
Fauji Fer tilizer Company	4.86%	National Bank of Pakistan	2.30%

Asset Allocation	31-Jul-11	31-Aug-11
Equities	97.19%	98.05%
Fixed Income	0.00%	0.00%
Cash	2.33%	0.99%
Leverage	Nil	Nil
Other Assets	0.48%	0.96%

Sector Allocation	31-Jul-11	31-Aug-11
Oil and Gas	37.36%	36.54%
Banks	21.15%	21.33%
Chemicals	11.75%	12.22%
Food Producers	10.04%	10.24%
Electricity	3.01%	3.34%