AKD Investment Management Ltd.

Partner with AKD
Profit from the Experience

Risk Profile of Collective Investment Schemes/Plans

Sr. No	Name of Collective Investment Scheme	Category	Risk Profile	Risk Of Principal Erosion
1	AKD Aggressive Income Fund (Formerly: AKD Income Fund)	Aggressive Fixed Income	Medium	Principal at Medium risk
2	AKD Cash Fund	Money Market	Very Low	Principal at Very Low risk
3	AKD Islamic Income Fund	Shariah Compliant Income	Medium	Principal at Medium risk
4	AKD Index Tracker Fund	Index Tracker	High	Principal at High risk
5	AKD Islamic Stock Fund	Shariah Compliant Equity	High	Principal at High risk
6	AKD Opportunity Fund	Equity	High	Principal at High risk
7	Golden Arrow Stock Fund (Formerly: Golden Arrow Selected Stocks Fund Limited)	Equity	High	Principal at High risk

AKD Index Tracker Fund

Fund Manager's Comments

For the month of August'20, the NAV of the AKD Index Tracker Fund (AKDITF) increased by 4.45% versus the benchmark KSE-100 Index that increased by 7.46%. The total year to date return of the AKD Index Tracker Fund (AKDITF) stood at 18.40% versus the benchmark KSE-100 Index returns of 22.56%.

Fund Information

Investment Objective: To track the return of the KSE-100 index with up to 85% accuracy, providing investors with a high quality, in-depth diversification instrument.

Fund Type	Open-End
Category	Index Tracker
Risk Profile	High
Risk of Principal Erosion	Principal at high risk
Net Assets (PKR)	451,475,259
NAV (PKR)	13.1489
Benchmark	KSE-100 Index
Dealing Days	Monday to Friday
Cut-off Timings	9:00 am to 5:00 pm
Pricing Mechanism	Forward Pricing
Management Fee	0.75% (exceptionally low fees for passive management)
Sales Load (Front End)	1%
Sales Load (Back End)	Nil
Total Expense Ratio (*Absolute*) ++	0.60%
Date of Fund Launch	October, 2005
Trustee	Central Depository Company (CDC)
Auditor	Deloitte Yousuf Adil
Asset Manager Rating	AM3++ by PACRA(8 Feb 20)
Leverage	Nil

Fund Manager

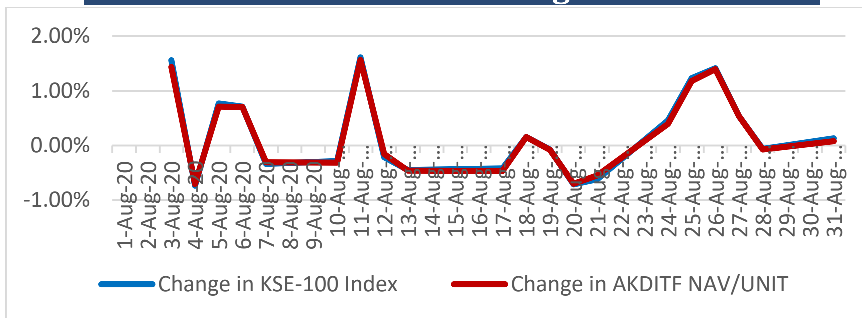
Mr. Ajay Kumar, CFA

Investment Committee Members

Mr. Imran Motiwala	Ms. Anum Dhedhi
Mr. Muhammad Yaqoob, CFA	Mr. Ajay Kumar, CFA
Mr. Danish Aslam	Mr. Zarak Quraishi
Mr. Bilal Shuja Zaidi	

* Cumulative Returns –Since 2006
** Annualized
++Total Expense Ratio (TER) includes 0.36% representing government levy

Fund Performance: August 2020



	FYTD	MTD	365 Days	3 Years*	5 Years*	Since Inception**
KSE 100	19.43%	4.72%	38.55%	(0.23%)	18.38%	10.35%
AKDITF	18.40%	4.45%	35.15%	(5.35%)	5.10%	7.50%
		FY20	**FY19**	**FY18**	**FY17**	**FY16**
KSE 100		1.53%	(19.11)%	(9.99)%	23.24%	9.84%
AKDITF		(0.19%)	(20.01)%	(11.85)%	20.77%	4.73%

Asset Allocation (% of Total Assets)	31-August-20	301-July-20
Equities	97.41%	97.22%
TFCs	Nil	Nil
Cash	2.01%	2.00%
Other Assets	0.58%	0.79%

Top Ten Equity Holdings (% of Total Assets)			
Habib Bank Limited	5.29%	Oil and Gas Development Company Limited	3.99%
Engro Corporation Limited	5.06%	MCB Bank Ltd	3.80%
Hub Power Company Limited	4.46%	Pakistan Petroleum Limited	3.63%
Lucky Cement Limited	4.25%	United Bank Limited	3.28%
Fauji Fertilizer Company Limited	4.07%	Pakistan Oilfields Limited	2.97%

Sector Allocation (% of Total Assets)	31-July-2020	31-July-20
Commercial Banks	22.13%	22.03%
OIL & GAS EXPLORATION COMP	12.65%	12.87%
Fertilizer	11.94%	12.99%
CEMENT	9.35%	8.99%
POWER GENERATION & DISTR	5.96%	5.76%
Others	37.98%	37.36%

Disclosure of Sindh Workers' Welfare Fund (SWWF)

"The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 3.627 million if the same were not made the NAV per unit/return of the Scheme would be higher by Re. 0.11 or 0.80%. ''