

AKD Investment Management Ltd.

AKD

INDEX TRACKER FUND

Fund Managers

Ahmed Hassan
Muhammed Yaqoob

Base Currency of Fund

PkR

Total Units

32,149,350 Units

Assets under Management

PkR 239.849mn

Type of Fund

Open-end

Date of Fund launch

Oct, 2005

Fund Index

KSE 100 Index

Net Asset Value (31st Aug 09)

7.46

Management Fee

0.75% (exceptionally low fees for
Passive management)

Sales Load

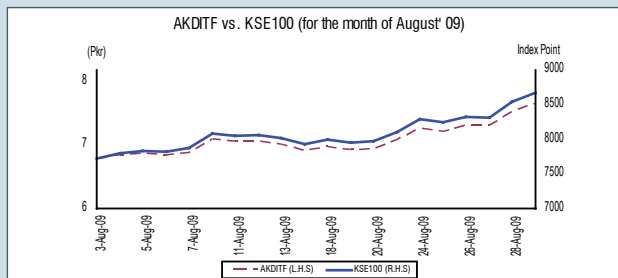
1% Front-end

Financial Year

July 1st - June 30th

Auditor

M. Yousaf Adil Saleem & Co.



	YTD	1 Month	3 Month	6 Month	1 Year
KSE 100	21.13%	12.37%	19.23%	51.47%	-5.78%
AKDITF	17.48%	10.36%	16.20%	41.29%	-1.16%

Fund activity during the month

The Index posted a positive return of 12.37%, where as the AKD Index Tracker Fund posted a positive return of 10.36%, thus, the fund underperformed its benchmark by 2.01%. The improving economic indicators, increase in liquidity in the system, and the increase in foreign investments reflect the beginning of a positive momentum in the market. During the month the overall tracking error was 2.01%, which is within the acceptable range as prescribed in the Offering Document of the fund.

Investment Objective:

To track the return of the KSE-100 index up to 85% accuracy, providing investors with a high quality, indepth diversification instrument.

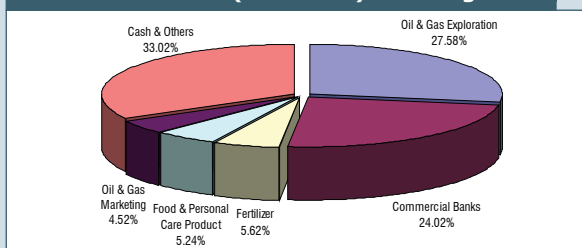
Top 5 holdings (31st Aug '09)

Security Name	%
OGDC	18.40
PPL	7.01
MCB	6.39
HBL	4.15
NBP	3.47

Portfolio Characteristics

Statistics	%
Equity	90.58
Others	9.42

Sector Breakdown (% of NAV) 31st Aug 2009



August 2009