



Partner with AKD
Profit from the Experience

Risk Profile of Collective Investment Schemes/Plans

<u>Sr. No</u>	<u>Name of Collective Investment Scheme</u>	<u>Category</u>	<u>Risk Profile</u>	<u>Risk Of Principal Erosion</u>
1	AKD Aggressive Income Fund (Formerly: AKD Income Fund)	Aggressive Fixed Income	Medium	Principal at Medium risk
2	AKD Cash Fund	Money Market	Low	Principal at Low risk
3	AKD Islamic Income Fund	Shariah Compliant Income	Medium	Principal at Medium risk
4	AKD Index Tracker Fund	Index Tracker	High	Principal at High risk
5	AKD Islamic Stock Fund	Shariah Compliant Equity	High	Principal at High risk
6	AKD Opportunity Fund	Equity	High	Principal at High risk
7	Golden Arrow Stock Fund (Formerly: Golden Arrow Selected Stocks Fund Limited)	Equity	High	Principal at High risk

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 111-AKD-IML (253465), Toll-free # 0800-25346, Email at info@akdinvestment.com, complaints@akdinvestment.com, Sales@akdinvestment.com. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link <https://sdms.secp.gov.pk/>. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.



DISCLAIMER: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. Performance data does not include the cost incurred directly by an investor in the form of sales loads etc.



AKD Index Tracker Fund

Fund Manager's Comments

During January-2021, the NAV of the AKD Index Tracker Fund (AKDITF) increased by 5.79% versus the KSE-100 which increased by 6.01%. Fiscal year to date return for the fund clocked in at 32.60% as compared 34.76% return provided by Benchmark KSE-100 Index.

Fund Information

Investment Objective: : To track the return of the KSE-100 index with up to 85% accuracy, providing investors with a high quality, in-depth diversification instrument.

Fund Type	Open-End
Category	Index Tracker
Net Assets (PKR)	480,859,848
NAV (PKR)	14.7255
Risk Profile	High
Risk of Principal Erosion	Principal at high risk
Benchmark	KSE-100 index
Dealing Days	Monday to Friday
Cut-off Timings	9:00 am to 5:00 pm
Pricing Mechanism	Forward Pricing
Management Fee	0.75% (exceptionally low fees for passive management)
Sales Load (Front End)	1%
Sales Load (Back End)	Nil
Total Expense Ratio (<i>Absolute</i>)***	1.42%
Date of Fund Launch	October, 2005
Trustee	Central Depository Company (CDC)
Auditor	Yousuf Adil
Asset Manager Rating	AM3++ by PACRA (Feb 08,2020)
Leverage	Nil

Fund Manager

Mr Ajay Kumar, CFA

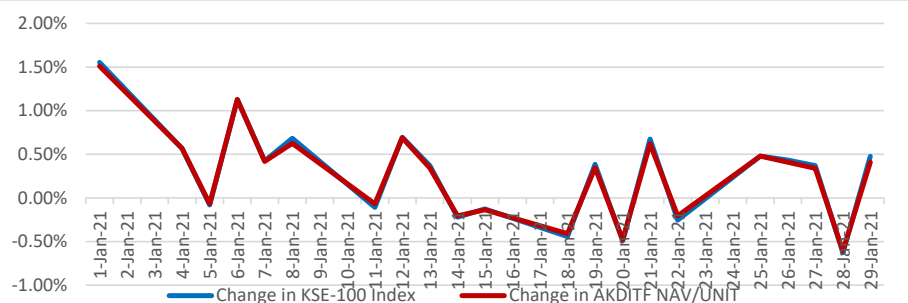
Investment Committee Members

Mr. Imran Motiwala	Ms. Anum Dhedhi
Mr. Muhammad Yaqoob, CFA	Mr. Ajay Kumar, CFA
Mr. Zarak Quraishi	Mr. Bilal Shuja Zaidi
Mr. Danish Aslam	

* Cumulative Returns*

** Geometric Mean ***Total Expense Ratio (TER) includes 0.65% representing government levy and SECP fee

Fund Performance: January-2021



	FYTD	MTD	365 Days	3 Years*	5 Years*	Since Inception**
KSE-100	34.76%	6.01%	11.42%	5.30%	48.20%	9.64%
AKDITF	32.60%	5.79%	9.51%	0.10%	31.46%	7.66%
	FY20	FY19	FY18	FY17	FY16	
KSE-100	1.53%	(19.11%)	(9.99%)	23.24%	9.84%	
AKDITF	(0.19%)	(20.01%)	(11.85%)	20.77%	4.73%	
Asset Allocation (% of Total Assets)						
						31-Jan-21
						31-Dec-20
Equities						98.20%
T-Bills						0.00%
Cash						1.25%
Other Assets						0.55%
Top Ten Equity Holdings (% of Total Assets)						
Habib Bank Ltd.						5.05%
Engro Corporation Ltd						4.71%
Lucky Cement Ltd						4.54%
Hub Power Company Ltd						4.12%
MCB Bank Ltd.						3.86%
Fauji Fertilizer Company Ltd						3.72%
Oil & Gas Development Co. Ltd						3.34%
United Bank Ltd.						3.24%
Pakistan Petroleum Ltd						2.96%
TRG Pakistan Ltd						2.86%
Sector Allocation (% of Total Assets)						
						31-Jan-21
						31-Dec-20
Commercial Banks						22.18%
Fertilizer						11.35%
OIL & GAS EXPLORATION COMP						10.65%
CEMENT						9.98%
POWER GENERATION & DISTR						5.80%
Others						40.03%

Disclosure of Sindh Workers' Welfare Fund (SWWF)

The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs.4.66 million if the same were not made the NAV per unit/return of the Scheme would be higher by Rs. 0.14 or 0.97%.

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