

AKD Index Tracker Fund



For the month of January 2014

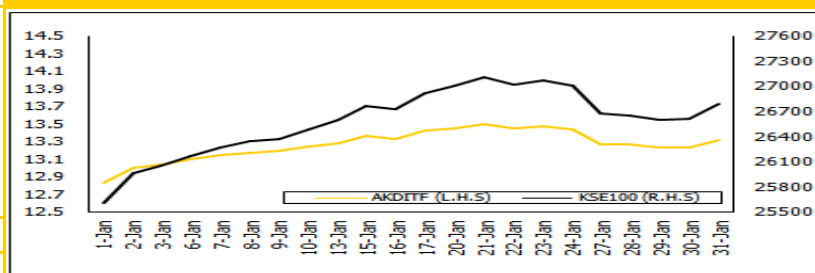
AKD Index Tracker Fund

For the month of January' 14 the NAV of the AKD Index Tracker Fund (AKDITF) increased by 3.77% versus the benchmark KSE-100 Index increase of 6.03%. For the fiscal year to date return of the AKD Index Tracker Fund (AKDITF) stood at 24.42% versus the benchmark KSE-100 Index return of 27.51%.

Investment Objective

To track the return of the KSE-100 index with up to 85% accuracy, providing investors with a high quality, in-depth diversification instrument.

Fund Performance



Fund Information

Fund Type	Open-End
Category	Index Tracker
Date of Fund launch	October, 2005
Net Assets	339,513,956
NAV (31st Jan 2014)	Pkr 13.3199
Benchmark	KSE100 Index
Dealing Days	Mon to Fri
Cut-off Timings	9:00 am to 5:00 pm
Pricing Mechanism	Forward Pricing
Management Fee	0.75% (exceptionally low fees for Passive management)
Sales Load	1%
Trustee	CDC
Auditor	KPMG Taseer Hadi & Co. Chartered Accountants

Asset Manager Rating AM3-

	FYTD	MTD	90 Day	180 Day	365 Day
KSE 100	27.51%	6.03%	18.26%	15.99%	55.34%
AKDITF	24.42%	3.77%	16.28%	15.24%	50.18%

Top Ten Equity Holdings

Oil & Gas Dev. Co. Ltd.	12.51%	Hub Power Company Ltd	3.79%
MCB Bank Ltd.	8.34%	Engro Corporation Ltd.	3.18%
Pakistan Petroleum Ltd.	6.56%	United Bank Ltd.	2.96%
Fauji Fertilizer Co. Ltd.	5.76%	Lucky Cement Ltd.	2.86%
Pakistan Oilfields Ltd.	4.14%	Pakistan State Oil Ltd.	2.77%

Asset Allocation (% of NAV)	31-Jan-14	31-Dec-13
Equities	96.59%	96.59%
Fixed Income	Nil	Nil
Cash	3.30%	3.07%
Leverage	Nil	Nil
Other Assets	0.11%	0.35%

Investment Committee Members

Mr. Imran Motiwala	Mr. Nadeem S.Siddiqui
Mr. Muhammad Yaqoob Investment	Mr. Carrow Michael

Fund Manager

Mr. Arsalan Anwar

Sector Allocation	31-Jan-14	31-Dec-13
Oil and Gas	27.96%	28.91%
Commercial Banks	22.40%	23.37%
Chemicals	12.26%	12.20%
Electricity	7.81%	7.69%
Construction and Materials	6.89%	6.72%

Disclosure of Workers Welfare Fund

The Scheme has maintained provisions against Workers Welfare Fund liability to the tune of Rs. 2,010 million if the same were not made the NAV per unit/return of the Scheme would be higher by Rs. 0.07880. For details investors are advised to read the Note 8 of the latest Financial Statements of the Scheme."

*Format Approved & Recommended By MUFAP.

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