

AKD Index Tracker Fund



For the month of July 2012

AKD Index Tracker Fund

For the month of July the NAV of the AKD Index Tracker Fund (AKDITF) Increased by 5.42% versus the benchmark KSE-100 return of 5.62%.

Investment Objective

To track the return of the KSE-100 index with up to 85% accuracy, providing investors with a high quality, indepth diversification instrument.

Fund Information

Fund Type	Open-end
Category	Index Tracker
Date of Fund launch	October, 2005
Assets under Managemen	198.491 mn
NAV (31st July 2012)	PkR 9.2957
Benchmark	KSE100 Index
Dealing Days	Mon to Fri
Cut-off Timings	9:00 am to 2:30 pm (Ramzan Timings)
Pricing Mechanism	Forward Pricing
Management Fee	0.75% (exceptionally low fees for Passive management)
Sales Load	1%
Trustee	CDC
Auditor	KPMG & Taseer Hadi & Co.
Fund Stability Rating	-
Asset Manager Rating	AM3-

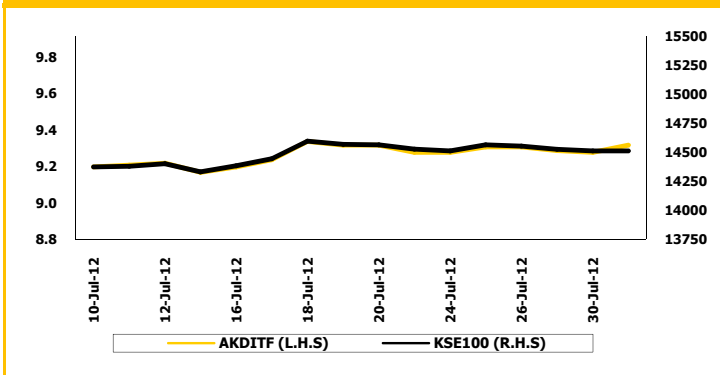
Investment Committee Members

Mr. Imran Motiwala Mr. Nadeem S. Siddique

Mr. Muhammad Yaqoob

*Format Approved & Recommended By MUFAP.

Fund Performance



	FYTD	1 Month	3 Month	6 Month	1 Year
KSE 100	5.62%	5.62%	4.19%	22.75%	19.58%
AKDITF	5.42%	5.42%	2.66%	20.36%	15.85%

Top Ten Equity Holdings

Oil & Gas Dev. Co. Ltd	21.08%	Habib Bank Limited	4.06%
Pakistan Petroleum Ltd	7.53%	United Bank Limited	3.18%
Nestle Pakistan Ltd	5.56%	Unilever Pakistan Ltd	3.09%
MCB Bank Limited	5.05%	Pakistan Oilfields Limited	2.68%
Fauji Fertilizer Co.Ltd	4.41%	National Bank of Pakistan	2.52%

Asset Allocation (% of NAV)	31-Jul-12	30-Jun-12
Equities	98.83%	98.43%
Fixed Income	0.00%	0.00%
Cash	1.17%	1.57%
Leverage	Nil	Nil
Other Assets	0.00%	0.00%

Sector Allocation	31-Jul-12	30-Jun-12
Oil and Gas	34.95%	35.26%
Commercial Banks	22.80%	22.16%
Food Producers	11.84%	11.71%
Chemicals	10.30%	10.84%
Electricity	3.21%	3.27%

Disclosure of Worker's Welfare Fund

The Scheme has maintained provisions against Worker's Welfare Fund's liability to the tune of Rs.0.77 million if the same were not made the NAV per unit/return of the Scheme would be higher by Rs.0.03610 / 5.83% YTD return. For details investors are advised to read the Note 8 of the latest Financial Statements of the Scheme."

DISCLAIMER & CAUTION: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in capital market instruments, including mutual funds, equities and fixed rate instruments are subject to market risk and issuer risk which includes volatility of principal and returns as well as loss in value of the principal amount. The NAV based price of units of mutual funds and any dividends/returns thereon are dependent on forces and factors affecting capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Investors are urged to carefully assess the risk factors prior to investing in capital market instruments.