AKD Index Tracker Fund

For the month of June 2013

AKD Index Tracker Fund

For the month of June the NAV of the AKD Index Tracker Fund (AKDITF) decreased by 3.66% versus the benchmark KSE-100 decrease of 3.75% .

Investment Objective

To track the return of the KSE-100 index with up to 85% accuracy, providing investors with a high quality, indepth diversification instrument.

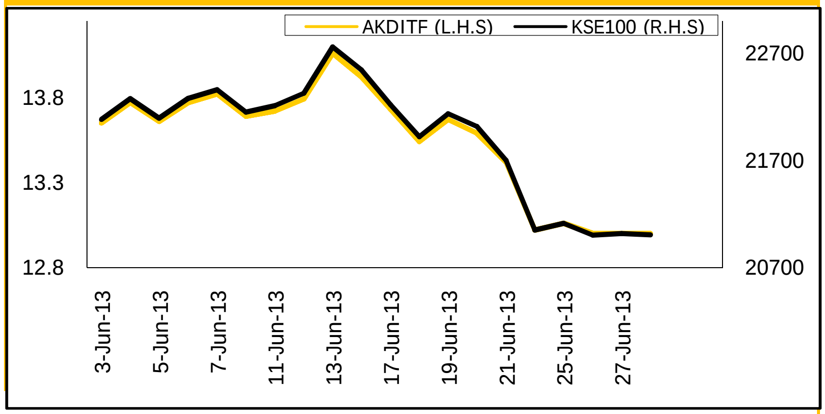
Fund Information

Fund Type	Open-End
Category	Index Tracker
Date of Fund launch	October, 2005
Net Assets	273,240,075
NAV (28 June 2013)	PkR 12.9561
Benchmark	KSE100 Index
Dealing Days	Mon to Fri
Cut-off Timings	9:00 am to 5:00 pm
Pricing Mechanism	Forward Pricing
Management Fee	0.75% (exceptionally low fees for Passive management)
Sales Load	1%
Trustee	CDC
Auditor	KPMG Taseer Hadi & Co.
Fund Stability Rating	-
Asset Manager Rating	AM3-

Investment Committee Members

Mr Imran Motiwala	Mr Nadeem S.Siddiqui
Mr. Muhammad Yaqoob	Mr. Carrow Michael
Mr. Farrukh Ahmed	Mr. Farjad Bhanji

Fund Performance



	FYTD	1 Month	3 Months	6 Months	1 Year
KSE 100	52.20%	-3.75%	16.42%	24.25%	52.20%
AKDITF	46.94%	-3.66%	15.93%	22.88%	46.94%

Top Ten Equity Holdings

Oil & Gas Dev. Co. Ltd	12.69%	Hub Power Company Ltd	4.38%
MCB Bank Limted	8.62%	Pakistan State Oil Ltd	3.17%
Fauji Fertilizer Co.Ltd	6.60%	United Bank Limited	2.88%
Pakistan Petroleum Ltd	6.33%	Engro Corporation Ltd	2.72%
Pakistan Oilfields Limited	4.71%	Lucky Cement Limited	2.37%

Asset Allocation (% of NAV)	**28-Jun-13**	**31-May-13**
Equities	92.66%	93.65%
Fixed Income	0.00%	0.00%
Cash	7.09%	6.35%
Leverage	Nil	Nil
Other Assets	0.26%	0.00%

Sector Allocation	**28-Jun-13**	**31-May-13**
Oil and Gas	28.95%	28.80%
Commercial Banks	21.12%	20.99%
Chemicals	12.56%	13.48%
Electricity	6.95%	7.96%
Construction and Materials	5.88%	5.16%

Disclosure of Worker's Welfare Fund

The Scheme has maintained provisions against Worker's Welfare Fund's liability to the tune of Rs.1.811 million if the same were not made the NAV per unit/return of the Scheme would be higher by Rs.0.08590 . For details investors are advised to read the Note 8 of the latest Financial Statements of the Scheme."

***Format Approved & Recommended By MUFAP.**