



Partner with AKD
Profit from the Experience

Risk Profile of Collective Investment Schemes/Plans

Sr. No	Name of Collective Investment Scheme	Category	Risk Profile	Risk Of Principal Erosion
1	AKD Opportunity Fund	Equity	High	Principal at High risk
2	Golden Arrow Stock Fund (Formerly: Golden Arrow Selected Stocks Fund Limited)	Equity	High	Principal at High risk
3	AKD Index Tracker Fund	Index Tracker	High	Principal at High risk
4	AKD Islamic Stock Fund	Shariah Compliant Equity	High	Principal at High risk
5	AKD Cash Fund	Money Market	Low	Principal at Low risk
6	AKD Aggressive Income Fund (Formerly: AKD Income Fund)	Aggressive Fixed Income	Medium	Principal at Medium risk
7	AKD Islamic Income Fund	Shariah Compliant Income	Medium	Principal at Medium risk
8	AKD Islamic Daily Dividend Fund	Shariah Compliant Money Market	Low	Principal at Low risk

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 111-AKD-IML (253465), Toll-free # 0800-25346, Email at info@akdinvestment.com, complaints@akdinvestment.com, Sales@akdinvestment.com. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link <https://sdms.secp.gov.pk/>. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.



DISCLAIMER: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. Performance data does not include the cost incurred directly by an investor in the form of sales loads etc.



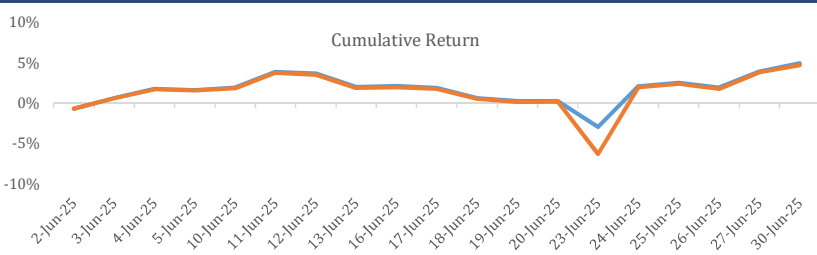
AKD Index Tracker Fund

Fund Manager's Comments

During June 2025, the NAV of AKD Index Tracker Fund (AKDITF) increased by 4.72% versus the KSE-100 Index which increased by 4.96%. Fiscal year to date return of the Fund stood at 55.32% as compared to 60.15% return provided by the Benchmark KSE-100 Index.

Fund Information	
Investment Objective: To track the return of the KSE-100 index with up to 85% accuracy, providing investors with a high quality, in-depth diversification instrument.	
Fund Type	Open-End
Category	Index Tracker
Net Assets (PKR)	1,301,928,432
NAV (PKR) (Ex. Div.)	30.7230
Risk Profile	High
Risk of Principal Erosion	Principal at High Risk
Benchmark	KSE-100 Index ¹
Dealing Days	Monday to Friday
Cut-off Timings	9:00 am to 5:00 pm
Pricing Mechanism	Forward Pricing
Management Fee	1.10%
Sales Load (Front End)	1.00%
Sales Load (Back End)	Nil
Total Expense Ratio (Annualized)	MTD (1.64%), YTD (1.66%)
Government Levies (Annualized)	MTD (0.29%), YTD (0.27%)
Date of Fund Launch	October 11, 2005
Trustee	Central Depository Company (CDC)
Auditor	BDO Ebrahim & Co., Chartered Accountants
Asset Manager Rating	AM2 by PACRA (07 May' 2025)
Leverage	Nil
Fund Manager	
Ms. Anum Dhedhi	
Investment Committee Members	
Mr. Imran Motiwala	Ms. Anum Dhedhi
Mr. Muhammad Yaqoob, CFA	Mr. Faisal Shaikha
Mr. Danish Aslam	Mr. Raheel Farooque

² Cumulative Return

Fund Performance: June-2025						
Cumulative Return 						
	FYTD	MTD	365 Days	3 Years ²	5 Years ²	Since Inception ²
AKDITF	55.32%	4.72%	55.32%	183.27%	234.78%	199.04%
Benchmark ¹	60.15%	4.96%	60.15%	202.42%	264.96%	265.21%
Peer Average	-	-	-	-	-	-
	FY25	FY24	FY23	FY22	FY21	
AKDITF	55.32%	84.42%	(1.10%)	(12.18%)	34.58%	
Benchmark ¹	60.15%	89.24%	(0.21%)	(12.28%)	37.58%	
Asset Allocation (% of Total Assets)					30-Jun-25	31-May-25
Equities					98.32%	98.02%
T-Bills					0.00%	0.00%
Cash					1.49%	1.72%
Others including receivables					0.20%	0.26%
Top Ten Equity Holdings (% of Total Assets)						
Fauji Fertilizer Company Limited		8.95%	Meezan Bank Limited			3.98%
United Bank Limited		6.52%	Oil & Gas Development Company Limited			3.80%
Engro Holdings Limited		4.70%	The Hub Power Company Limited			3.58%
Lucky Cement Limited		4.17%	Bank AL Habib Limited			3.28%
Mari Energies Limited		4.02%	MCB Bank Limited			3.19%
Sector Allocation (% of Total Assets)					30-Jun-25	31-May-25
Commercial Banks					26.27%	24.92%
Oil & Gas Exploration Companies					12.91%	12.98%
Fertilizer					12.68%	12.53%
Cement					9.88%	9.90%
Power Generation & Distribution					5.11%	5.29%
Others					31.46%	32.41%

Name of non-compliant investment	Type of Investment	Value of investment before provision	Provision held (if any)	Value of investment after provision	Percentage(%) of Net Assets	Percentage (%) of Gross Assets
Disclosure of Sindh Workers' Welfare Fund (SWWF)						
During the month of August 2021, provisioning against Sindh Workers Welfare Fund by AKDITF amounting to PKR. 4.81 million has been reversed on the basis of clarification received from Sindh Revenue Board vide letter No. SRB/TP/70/2013/8772 dated August 12, 2021 addressed to Mutual Funds Association of Pakistan, received on August 13, 2021. This reversal of provision has contributed towards an unusual increase in NAV of the AKDITF (0.14/unit) 1.01%. This is one-off event and is not likely to be repeated in the future.						

DISCLAIMER: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. Performance data does not include the cost incurred directly by an investor in the form of sales load.

MUFAP's Recommended Format