AKD Index Tracker Fund

For the month of Mar 2013

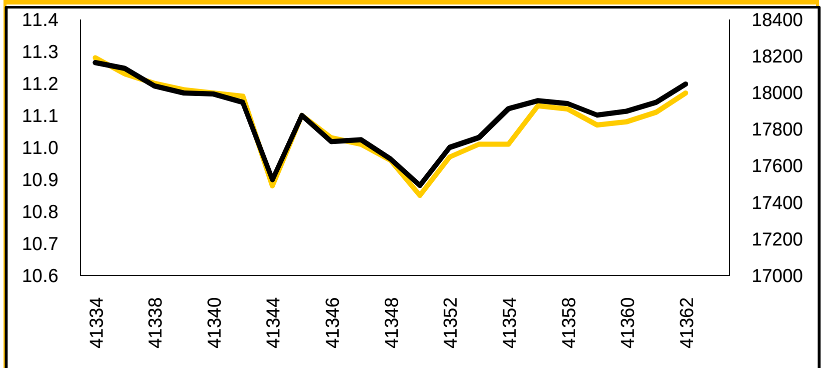
AKD Index Tracker Fund

For the month of March the NAV of the AKD Index Tracker Fund (AKDITF) decreased by 0.89% versus the benchmark KSE-100 decline of 0.78% .

Investment Objective

To track the return of the KSE-100 index with up to 85% accuracy, providing investors with a high quality, indepth diversification instrument.

Fund Performance



	FYTD	1 Month	3 Month	6 Month	1 Year
KSE 100	30.74%	-0.78%	6.75%	16.84%	31.13%
AKDITF	26.74%	-0.89%	5.99%	13.92%	28.30%

Fund Information

Fund Type	Open-End
Category	Index Tracker
Date of Fund launch	October, 2005
Assets under Managemen	235,561,236
NAV (29 March 2013)	PkR 11.1754
Benchmark	KSE100 Index
Dealing Days	Mon to Fri
Cut-off Timings	9:00 am to 5:00 pm
Pricing Mechanism	Forward Pricing
Management Fee	0.75% (exceptionally low fees for Passive management)
Sales Load	1%
Trustee	CDC
Auditor	KPMG & Taseer Hadi & Co.
Fund Stability Rating	-
Asset Manager Rating	AM3-

Top Ten Equity Holdings

Oil & Gas Dev. Co. Ltd	12.99%	Hub Power Company Ltd	4.11%
Fauji Fertilizer Co.Ltd	7.78%	Unilever Pakistan Ltd	3.49%
MCB Bank Limted	7.72%	Engro Corporation Ltd	3.34%
Pakistan Petroleum Ltd	6.08%	United Bank Limited	2.50%
Pakistan Oilfields Limited	4.98%	Pakistan State Oil Ltd	2.29%

Asset Allocation (% of NAV)	**29-Mar-13**	**28-Feb-13**
Equities	96.53%	98.90%
Fixed Income	0.00%	0.00%
Cash	3.47%	1.10%
Leverage	Nil	Nil
Other Assets	0.00%	0.00%

Sector Allocation	**29-Mar-13**	**28-Feb-13**
Oil and Gas	28.52%	29.30%
Commercial Banks	20.01%	21.74%
Chemicals	14.86%	14.74%
Electricity	7.52%	6.66%
Food Producers	7.11%	7.55%

Investment Committee Members

Mr Imran Motiwala	Mr Nadeem S.Siddiqui
Mr. Muhammad Yaqoob	Mr. Carrow Michael
Mr. Farrukh Ahmed	Mr. Farjad Bhanji

Disclosure of Worker's Welfare Fund

The Scheme has maintained provisions against Worker's Welfare Fund's liability to the tune of Rs.1.559 million if the same were not made the NAV per unit/return of the Scheme would be higher by Rs.0.07400 . For details investors are advised to read the Note 8 of the latest Financial Statements of the Scheme."

***Format Approved & Recommended By MUFAP.**