



Partner with AKD
Profit from the Experience

Risk Profile of Collective Investment Schemes/Plans

Sr. No	Name of Collective Investment Scheme	Category	Risk Profile	Risk Of Principal Erosion
1	AKD Aggressive Income Fund (Formerly: AKD Income Fund)	Aggressive Fixed Income	Medium	Principal at Medium risk
2	AKD Cash Fund	Money Market	Very Low	Principal at Very Low risk
3	AKD Islamic Income Fund	Shariah Compliant Income	Medium	Principal at Medium risk
4	AKD Index Tracker Fund	Index Tracker	High	Principal at High risk
5	AKD Islamic Stock Fund	Shariah Compliant Equity	High	Principal at High risk
6	AKD Opportunity Fund	Equity	High	Principal at High risk
7	Golden Arrow Stock Fund (Formerly: Golden Arrow Selected Stocks Fund Limited)	Equity	High	Principal at High risk

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 111-AKD-IML (253465), Toll-free # 0800-25346, Email at info@akdinvestment.com, complaints@akdinvestment.com, Sales@akdinvestment.com. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link <https://sdms.secp.gov.pk/>. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.



DISCLAIMER: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. Performance data does not include the cost incurred directly by an investor in the form of sales loads etc.



AKD Index Tracker Fund

Fund Manager's Comments

For the month of September'20, the NAV of the AKD Index Tracker Fund (AKDITF) decreased by 1.35% versus the benchmark KSE-100 Index that decreased by 1.31%. The total year to date return of the AKD Index Tracker Fund (AKDITF) stood at 16.80% versus the benchmark KSE-100 Index returns of 17.87%.

Fund Information

Investment Objective: To track the return of the KSE-100 index with up to 85% accuracy, providing investors with a high quality, in-depth diversification instrument.

Fund Type	Open-End
Category	Index Tracker
Risk Profile	High
Risk of Principal Erosion	Principal at high risk
Net Assets (PKR)	441,805,586
NAV (PKR)	12.9709
Benchmark	KSE-100 Index
Dealing Days	Monday to Friday
Cut-off Timings	9:00 am to 5:00 pm
Pricing Mechanism	Forward Pricing
Management Fee	0.75% (exceptionally low fees for passive management)
Sales Load (Front End)	1%
Sales Load (Back End)	Nil
Total Expense Ratio (Absolute) ++	0.68%
Date of Fund Launch	October, 2005
Trustee	Central Depository Company (CDC)
Auditor	Deloitte Yousuf Adil
Asset Manager Rating	AM3++ by PACRA(8 Feb 20)
Leverage	Nil

Fund Manager

Mr. Ajay Kumar, CFA

Investment Committee Members

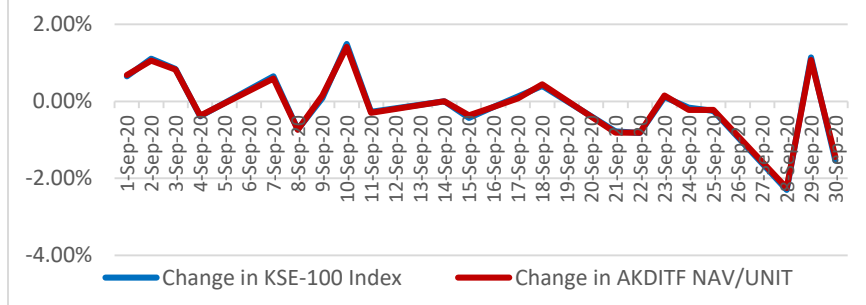
Mr. Imran Motiwala	Ms. Anum Dhedhi
Mr. Muhammad Yaqoob, CFA	Mr. Ajay Kumar, CFA
Mr. Danish Aslam	Mr. Zarak Quraishi
Mr. Bilal Shuja Zaidi	

* Cumulative Returns –Since 2006

** Annualized

++Total Expense Ratio (TER) includes 0.34% representing government levy

Fund Performance: September 2020



	FYTD	MTD	1 Year	3 Years*	5 Years*	Since Inception**
KSE 100	17.87%	(1.31%)	26.47%	(4.33%)	25.66%	10.19%
AKDITF	16.80%	(1.35%)	23.65%	(9.17%)	11.74%	7.36%
	FY20	FY19	FY18	FY17	FY16	
KSE 100	1.53%	(19.11)%	(9.99)%	23.24%	9.84%	
AKDITF	(0.19)%	(20.01)%	(11.85)%	20.77%	4.73%	

Asset Allocation (% of Total Assets)	30-September-2020	31-August-20
Equities	97.55%	97.41%
TFCs	0.00%	Nil
Cash	1.47%	2.01%
Other Assets	0.97%	0.58%

Top Ten Equity Holdings (% of Total Assets)			
Habib Bank Limited	5.22%	MCB Bank Limited	3.92%
Engro Corporation Limited	5.19%	Oil and Gas Development Company Limited	3.64%
Lucky Cement Limited	4.54%	Pakistan Petroleum Limited	3.34%
Hub Power Company Limited	4.15%	United Bank Limited	3.07%
Fauji Fertilizer Company Limited	4.11%	Pakistan Oilfields Limited	2.97%

Sector Allocation (% of Total Assets)	30-September-20	31-August-2020
Commercial Banks	22.13%	22.13%
Fertilizer	12.16%	11.94%
Oil & Gas Exploration Comp	11.93%	12.65%
Cement	9.44%	9.35%
Power Generation & Distr	5.63%	5.96%
Others	38.71%	37.98%

Disclosure of Sindh Workers' Welfare Fund (SWWF)

"The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 3.51 million if the same were not made the NAV per unit/return of the Scheme would be higher by Re. 0.10 or 0.79%."