

AKD Index Tracker Fund



For the month of August 2013

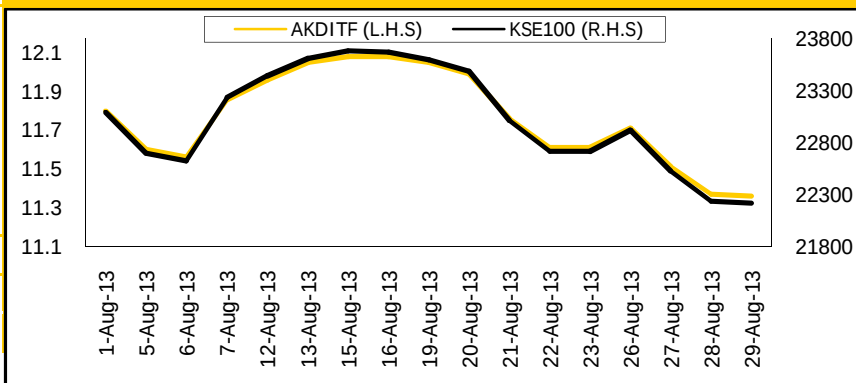
AKD Index Tracker Fund

For the month of August the NAV of the AKD Index Tracker Fund (AKDITF) decreased by 4.83% versus the benchmark KSE-100 Index decreased by 4.94%. Fiscal year to date return stood at 5.43% versus the benchmark KSE-100 Index return of 5.50%

Investment Objective

To track the return of the KSE-100 index with up to 85% accuracy, providing investors with a high quality, indepth diversification instrument.

Fund Performance



Fund Information

Fund Type	Open-End
Category	Index Tracker
Date of Fund launch	October, 2005
Net Assets	287,610,464
NAV (30th Aug 2013)	PkR 11.2867
Benchmark	KSE100 Index
Dealing Days	Mon to Fri
Cut-off Timings	9:00 am to 5:00 pm
Pricing Mechanism	Forward Pricing
Management Fee	0.75% (exceptionally low fees for Passive management)
Sales Load	1%
Trustee	CDC
Auditor	KPMG Taseer Hadi & Co. Chartered Accountants

Asset Manager Rating AM3-

	FYTD	1 Month	3 Months	6 Months	1 Year
KSE 100	5.50%	-4.94%	1.54%	21.84%	43.98%
AKDITF	5.43%	-4.83%	1.56%	21.03%	40.69%

Top Ten Equity Holdings

Oil & Gas Dev. Co. Ltd	13.28%	Pakistan Oilfields Limited	4.32%
MCB Bank Limited	9.01%	United Bank Limited	3.49%
Pakistan Petroleum Ltd	6.97%	Engro Corporation Ltd	3.00%
Fauji Fertilizer Co. Ltd.	6.49%	Pakistan State Oil	2.79%
Hub Power Company Ltd	4.95%	Lucky Cement	2.39%

Asset Allocation (% of NAV)	30-Aug-13	31-Jul-13
Equities	94.79%	93.66%
Fixed Income	0.00%	0.00%
Cash	5.02%	6.19%
Leverage	Nil	Nil
Other Assets	0.18%	0.15%

Sector Allocation	30-Aug-13	31-Jul-13
Oil and Gas	29.55%	28.93%
Commercial Banks	23.33%	22.20%
Chemicals	12.65%	12.46%
Electricity	7.57%	7.09%
Construction and Materials	5.62%	6.15%

Disclosure of Worker's Welfare Fund

The Scheme has maintained provisions against Worker's Welfare Fund's liability to the tune of Rs.1.817 million if the same were not made the NAV per unit/return of the Scheme would be higher by Rs.0.07130 . For details investors are advised to read the Note 8 of the latest Financial Statements of the Scheme."

Investment Committee Members

Mr. Imran Motiwala	Mr. Nadeem S.Siddiqui
Mr. Muhammad Yaqoob	Mr. Carrow Michael
Mr. Farrukh Ahmed	Mr. Farjad Bhanji

***Format Approved & Recommended By MUFAP.**

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