

Fund Managers

Ahmed Hassan
Muhammed Yaqoob

Base Currency of Fund

PkR

Total Units

34,582,418 Units

Assets under Management

PkR.280.86mn

Dividend Yield for FY08

7.38%

Type of Fund

Open-end

Date of Fund launch

Oct, 2005

Fund Index

KSE 100 Index

Net Asset Value (30th Sep 2008)

PkR 8.12

Management Fee

0.75% (exceptionally low fees for
Passive management)

Sales Load

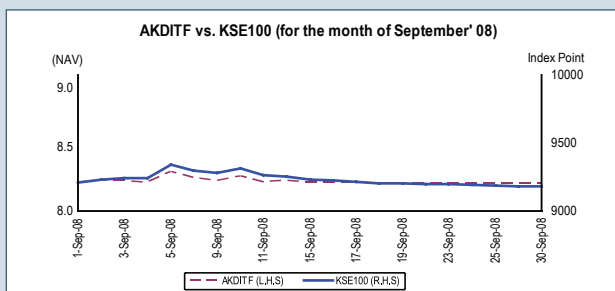
1% Front-end

Financial Year

July 1st - June 30th

Auditor

M.Yousaf Adil Saleem & Co.



	YTD	1 Month	3 Month	6 Month	1 Year
KSE 100	-25.31%	-0.32%	-25.31%	-39.31%	-31.25%
AKDITF	-25.21%	-0.25%	-25.21%	-40.55%	-34.71%

Fund activity during the month

The index remained flat during the month as the floor restricted the downside movement of the index. The index started the month on 9,208 and declined by -0.32% to end the month at 9,179.

The fund managers continued to fine tune the portfolio position in order to minimize tracking error. During the month the overall tracking error was 0.07%, which is within acceptable range as prescribed in the offering document

Investment Objective:

To track the return of the KSE-100 index up to 85% accuracy, providing investors with a high quality, indepth diversification instrument.

Top 5 holdings (30th Sep '08)

Security Name	%
OGDC	15.20
MCB	6.03
PPL	6.01
PTC	4.67
HBL	3.94

Portfolio Characteristics

Statistics	%
Equity	92.14
Debt	0
Cash	7.86

Sector Breakdown (% of NAV) 30th Sep 2008