



Partner with AKD  
Profit from the Experience

## Risk Profile of Collective Investment Schemes/Plans

| Sr. No | Name of Collective Investment Scheme                                          | Category                 | Risk Profile | Risk Of Principal Erosion |
|--------|-------------------------------------------------------------------------------|--------------------------|--------------|---------------------------|
| 1      | AKD Aggressive Income Fund (Formerly: AKD Income Fund)                        | Aggressive Fixed Income  | Medium       | Principal at Medium risk  |
| 2      | AKD Cash Fund                                                                 | Money Market             | Low          | Principal at Low risk     |
| 3      | AKD Islamic Income Fund                                                       | Shariah Compliant Income | Medium       | Principal at Medium risk  |
| 4      | AKD Index Tracker Fund                                                        | Index Tracker            | High         | Principal at High risk    |
| 5      | AKD Islamic Stock Fund                                                        | Shariah Compliant Equity | High         | Principal at High risk    |
| 6      | AKD Opportunity Fund                                                          | Equity                   | High         | Principal at High risk    |
| 7      | Golden Arrow Stock Fund (Formerly: Golden Arrow Selected Stocks Fund Limited) | Equity                   | High         | Principal at High risk    |

### DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 111-AKD-IML (253465), Toll-free # 0800-25346, Email at [info@akdinvestment.com](mailto:info@akdinvestment.com), [complaints@akdinvestment.com](mailto:complaints@akdinvestment.com), [Sales@akdinvestment.com](mailto:Sales@akdinvestment.com). In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link <https://sdms.secp.gov.pk/>. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.



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## AKD Opportunity Fund

### Fund Manager's Comments

During December-2020, AKD Opportunity fund outperformed the benchmarks KSE-100 index. AKD Opportunity Fund (AKDOF) increased by 9.52% versus the KSE-100 which increased by 6.54%. Fiscal year to date return stood at 60.75% versus Benchmark KSE-100 Index of 27.11%.

### Fund Information

**Investment Objective:** : AKDOF filters through the opportunity presented in the capital markets, searching for the optimal combination of investment strategies, mainly in equities, followed by fixed income and money market as contingent defensive strategy.

|                                   |                                                              |
|-----------------------------------|--------------------------------------------------------------|
| Fund Type                         | Open-End                                                     |
| Category                          | Equity                                                       |
| Net Assets (PKR)                  | 2,660,711,701                                                |
| NAV (PKR)                         | 107.8571                                                     |
| Risk Profile                      | High                                                         |
| Risk of Principal Erosion         | Principal at high risk                                       |
| Benchmark                         | KSE-100 Index                                                |
| Dealing Days                      | Monday to Friday                                             |
| Cut-off Timings                   | 9:00 am to 5:00 pm                                           |
| Pricing Mechanism                 | Forward Pricing                                              |
| Management Fee                    | 2%                                                           |
| Sales Load (Front End)            | 3%                                                           |
| Sales Load (Back End)             | Nil                                                          |
| Total Expense Ratio (Absolute)*** | 2.59%                                                        |
| Date of Fund Launch               | March, 2006                                                  |
| Trustee                           | Central Depository Company (CDC)                             |
| Auditor                           | Yousuf Adil                                                  |
| Asset Manager Rating              | AM3++ by PACRA (08-Feb-2020)                                 |
| Fund Rating                       | 4Star(1Yr), 3 Star (3 Yr), 4 Star (5 Yr) PACRA (01-Sep-2020) |
| Leverage                          | Nil                                                          |

### Fund Manager

Ms. Anum Dhedhi

### Investment Committee Members

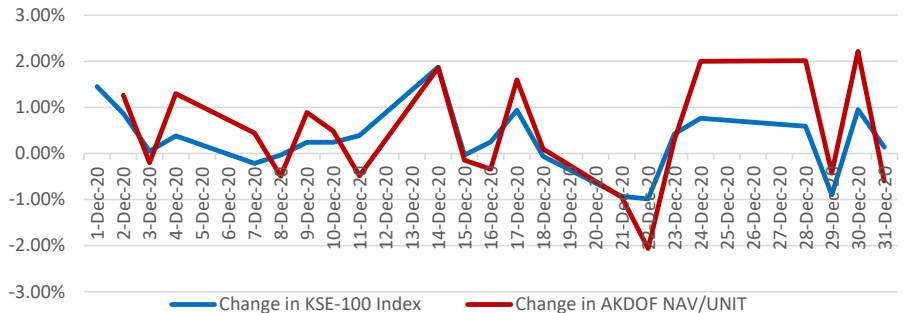
|                          |                       |
|--------------------------|-----------------------|
| Mr. Imran Motiwala       | Ms. Anum Dhedhi       |
| Mr. Muhammad Yaqoob, CFA | Mr. Ajay Kumar, CFA   |
| Mr. Zarak Quraishi       | Mr. Bilal Shuja Zaidi |
| Mr. Danish Aslam         |                       |

\* Cumulative Returns

\*\* Geometric Mean

\*\*\*Total Expense Ratio (TER) includes 1.08% representing government levy and SECP fee

### Fund Performance: December-2020



|                                             | FYTD   | MTD      | 365 Days | 3 Years*                | 5 Years*  | Since Inception** |
|---------------------------------------------|--------|----------|----------|-------------------------|-----------|-------------------|
| KSE-100                                     | 27.11% | 6.54%    | 7.41%    | 8.11%                   | 33.33%    | 7.25%             |
| AKDOF                                       | 60.75% | 9.52%    | 47.81%   | 32.45%                  | 62.31%    | 15.71%            |
|                                             | FY20   | FY19     | FY18     | FY17                    | FY16      |                   |
| KSE-100                                     | 1.53%  | (19.11%) | (9.99%)  | 23.24%                  | 9.84%     |                   |
| AKDOF                                       | 1.65%  | (20.33%) | (13.38%) | 35.56%                  | 14.13%    |                   |
| Asset Allocation (% of Total Assets)        |        |          |          | 31-Dec-20               | 30-Nov-20 |                   |
| Equities                                    |        |          |          | 97.99%                  | 93.94%    |                   |
| T-Bills                                     |        |          |          | 0.00%                   | 0.00%     |                   |
| Cash                                        |        |          |          | 1.15%                   | 1.75%     |                   |
| Other Assets                                |        |          |          | 0.86%                   | 4.31%     |                   |
| Top Ten Equity Holdings (% of Total Assets) |        |          |          |                         |           |                   |
| TRG Pakistan Ltd                            |        |          | 12.42%   | Javedan Corporation Ltd | 4.55%     |                   |
| Pakistan Stock Exchange Ltd                 |        |          | 7.86%    | Thal Limited            | 4.16%     |                   |
| Habib Bank Ltd.                             |        |          | 5.36%    | K-Electric Ltd          | 3.38%     |                   |
| Jahangir Siddiqui & Co. Ltd                 |        |          | 5.01%    | TPL Insurance Ltd       | 3.28%     |                   |
| Al Shaheer Corporation Ltd                  |        |          | 4.76%    | Hum Network Ltd         | 3.13%     |                   |
| Sector Allocation (% of Total Assets)       |        |          |          | 31-Dec-20               | 30-Nov-20 |                   |
| Technology & Communication                  |        |          |          | 16.32%                  | 15.86%    |                   |
| INVESTMENT BANK/INV.COS/                    |        |          |          | 15.57%                  | 15.76%    |                   |
| Commercial Banks                            |        |          |          | 12.90%                  | 10.98%    |                   |
| Power Generation & Distribution             |        |          |          | 11.19%                  | 9.05%     |                   |
| Food & Personal Care-Products               |        |          |          | 8.69%                   | 9.81%     |                   |
| Others                                      |        |          |          | 35.33%                  | 38.54%    |                   |

| Name of non-compliant investment | Type of Investment | Value of investment before provision | Provision held (if any) | Value of investment after provision | Percentage(%) of Net Assets | Percentage (%) of Gross Assets |
|----------------------------------|--------------------|--------------------------------------|-------------------------|-------------------------------------|-----------------------------|--------------------------------|
| TRG Pakistan Ltd                 | Equity             | 358,806,645                          | 0                       | 358,806,645                         | 13.49%                      | 12.42%                         |

### Disclosure of Sindh Workers' Welfare Fund (SWWF)

The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs.46.42 million if the same were not made the NAV per unit/return of the Scheme would be higher by Rs. 1.88 or 1.74%.

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