

AKD Investment Management Ltd.

AKD

OPPORTUNITY FUND

Fund Managers

Ahmed Hassan

Base Currency of Fund

PkR

Total Units

19,965,556 Units

Face Value

PkR 50

Assets under Management

PkR 798.498mn

Type of Fund

Open-end

Date of Fund launch

March 2006

Fund Index

KSE100 Index

Net Asset Value (31st Aug 09)

39.95

Management Fee

3%

Sales Load

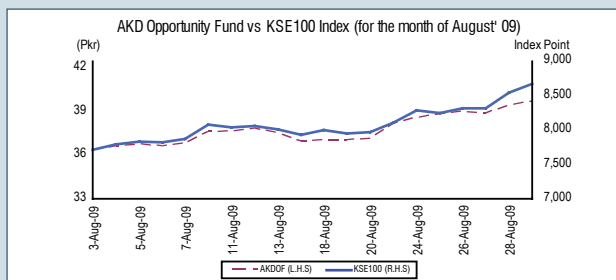
3%

Financial Year

July 1st - June 30th

Auditor

M. Yousaf Adil Saleem & Co.



	YTD	1 Month	3 Month	6 Month	1 Year
KSE 100	21.13%	12.37%	19.23%	51.47%	-5.78%
AKDOF	13.49%	8.71%	11.75%	42.68%	-4.65%

Fund activity during the month

AKD Opportunity Fund (AKDOF) posted a positive return of 8.71%, whereas KSE-100 index posted a positive return of 12.37%. The fund underperformed its benchmark by 3.66%. The exposure remained strong in power and oil exploration and production sectors.

We continue to prefer high dividend yielding and defensive stock that remain protected from interest and foreign exchange fluctuations. We continue to prefer stocks with stable payouts in Oil and Gas Exploration, Power and Refining sectors.

Portfolio Details

Equities: 84.84%

Others: 15.16%

Investment Objective:

AKDOF Filters through the opportunity presented in the capital markets, searching for the optimal combination of investment strategies, mainly in equities, followed by fixed income and money market as contingent defensive strategy.

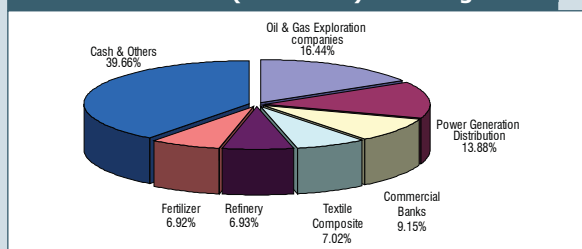
Top 5 holdings (31st Aug '09)

Security Name	%
OGDC	8.56
PPL	7.88
NRL	6.93
NML	6.22
HUBC	5.40

Portfolio Characteristics

Statistics	FY10E
Price to Earning Ratio	7.28x
Price to Book Value Ratio	1.59x
EPS Growth	17.74%
Dividend Yield	5.25%
No. of Long Term Positions	29
Beta	0.96

Sector Breakdown (% of NAV) 31st Aug 2009



August 2009

