AKD Investment Management Ltd.

Partner with AKD
Profit from the Experience

Risk Profile of Collective Investment Schemes/Plans

Sr. No	Name of Collective Investment Scheme	Category	Risk Profile	Risk Of Principal Erosion
1	AKD Aggressive Income Fund (Formerly: AKD Income Fund)	Aggressive Fixed Income	Medium	Principal at Medium risk
2	AKD Cash Fund	Money Market	Very Low	Principal at Very Low risk
3	AKD Islamic Income Fund	Shariah Compliant Income	Medium	Principal at Medium risk
4	AKD Index Tracker Fund	Index Tracker	High	Principal at High risk
5	AKD Islamic Stock Fund	Shariah Compliant Equity	High	Principal at High risk
6	AKD Opportunity Fund	Equity	High	Principal at High risk
7	Golden Arrow Stock Fund (Formerly: Golden Arrow Selected Stocks Fund Limited)	Equity	High	Principal at High risk

AKD Opportunity Fund

Fund Manager's Comments

For the month of August'20 the AKD Opportunity Fund (AKDOF) outperformed the benchmark KSE-100 Index. The benchmark KSE-100 Index increased by 4.72% versus the AKD Opportunity Fund that increased by 11.07%. Fiscal year to date return stood at 34.87% versus the benchmark KSE-100 Index return of 19.43%.

Fund Information

Investment Objective: AKDOF filters through the opportunity presented in the capital markets, searching for the optimal combination of investment strategies, mainly in equities, followed by fixed income and money market as contingent defensive strategy.

Fund Type	Open-End
Category	Equity
Risk Profile	High
Risk of Principal Erosion	Principal at high risk
Net Assets (PKR)	2,142,134,170
NAV (PKR)	90.4959
Benchmark	KSE-100 Index
Dealing Days	Monday to Friday
Cut-off Timings	9:00 am to 5:00 pm
Pricing Mechanism	Forward Pricing
Total Expense Ratio(*Absolute*) **	1.13%
Management Fee	2%
Sales Load (Front end)	3%
Sales Load (Back end)	Nil
Date of Fund Launch	March, 2006
Trustee	Central Depository Company (CDC)
Auditor	Deloitte Yousuf Adil
Fund Rating	4 Star (1Year), 3 Star (3Year), 4 Star (5Year) PACRA (01-Sep-2020)
Asset Manager Rating	AM3++ by PACRA (8 Feb,'20)
Leverage	Nil

Fund Manager

Ms. Anum Dhedhi

Investment Committee Members

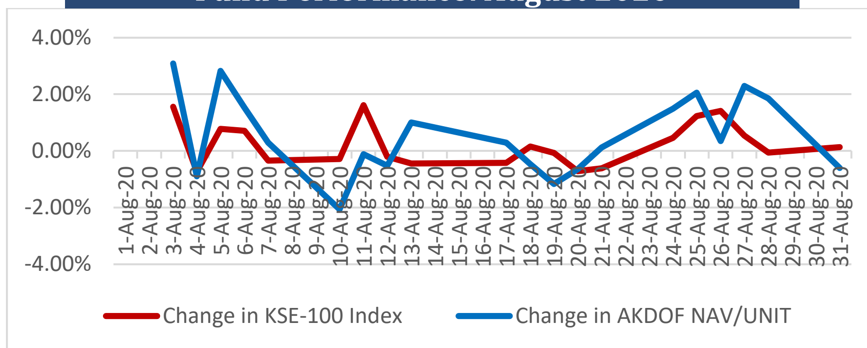
Mr. Imran Motiwala	Ms. Anum Dhedhi
Mr. Muhammad Yaqoob, CFA	Mr. Ajay Kumar, CFA
Mr. Danish Aslam	Mr. Zarak Quraishi
Mr. Bilal Shuja Zaidi	

* Cumulative Returns

** Annualized

++Total Expense Ratio (TER) includes 0.65% representing government levy

Fund Performance: August 2020



	FYTD	MTD	365 Days	3 Year*	5 Year*	Since Inception**
KSE100	19.43%	4.72%	38.55%	-0.23%	18.38%	9.25%
AKDOF	34.87%	11.07%	64.37%	2.26%	26.69%	15.36%
	FY20	FY19	FY18	FY17	FY16	
KSE100	1.53%	(19.11)%	(9.99)%	23.24%	9.84%	
AKDOF	1.65%	(20.33)%	(13.38)%	35.56%	14.13%	

Asset Allocation (% of Total Assets)	31-August-20	31-July-20
Equities	98.82%	96.95%
T-Bills	0.00%	0.00%
Cash	0.94%	1.71%
Other Assets	0.24%	1.34%

Top Ten Equity Holdings (% of Total Assets)			
TRG Pakistan Limited	16.95%	K-Electric Limited	4.36%
Jahangir Siddiqui Company Limited	9.75%	TPL Insurance Limited	4.17%
Pakistan Stock Exchange Limited	9.37%	Pakistan Cables Limited	3.07%
Javedan Corporation Limited	6.50%	Thal Limited	3.01%
Al-Shaheer Corporation Limited	5.75%	Fauji Foods Limited	2.81%

Sector Allocation (% of Total Assets)	31-August-20	31-July-20
Inv. Banks / Inv. Cos. / Securities Cos.	21.74%	20.33%
Technology & Communication	17.93%	17.55%
Food & Personal Care-Products	10.54%	9.93%
Power Generation & Distribution	8.36%	5.00%
Insurance	6.94%	6.96%
Others	34.49%	40.23%

Name of non-compliant investment	Type of Investment	Value of investment before provision	Provision held if any	Value of investment after provision	Percentage(%) of Net Assets	Percentage(%) of Gross Assets
TRG Pakistan Limited	Equity	374,040,697	Nil	374,040,697	17.46%	16.95%
Jahangir Siddiqui Company Limited	Equity	215,271,030	Nil	215,271,030	10.05%	9.75%

Disclosure of Sindh Workers' Welfare Fund (SWWF)

"The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 38.06 million. If the same were not made the NAV per share return of the Scheme would be higher by Re. 1.61 or 1.78%."

MUFAP's Recommended Format