

AKD Opportunity Fund



For the month of February 2014

AKD Opportunity Fund

For the month of February'14 the AKD Opportunity Fund (AKDOF) outperformed the benchmark KSE-100 Index. NAV of the AKD Opportunity Fund decreased by 0.64% versus the benchmark KSE-100 Index decrease of 3.74%. Fiscal year to date return stood at 35.44% versus the benchmark KSE-100 Index return of 22.74%, outperforming the benchmark KSE-100 Index by 12.7%.

Name of non-compliant investment	Type of Investment	Value of investment before provision	Provision held if any	Value of investment after provision	% of Net Assets	% of Gross Assets
-	-	-	-	-	-	-

Investment Objective

AKDOF filters through the opportunity presented in the capital markets, searching for the optimal combination of investment strategies, mainly in equities, followed by fixed income and money market as contingent defensive strategy.

Fund Information

Fund Type	Open-End
Category	Equity
Date of Fund Launch	March, 2006
Net Assets	PKR 857,471,207
NAV (28th Feb 2014)	PKR 64.2920
Benchmark	KSE-100 Index
Dealing Days	Monday to Friday
Cut-off Timings	9:00 am to 5:00 pm
Price Mechanism	Forward Pricing
Management Fee	2%
Sales Load	3%
Risk Profile	Moderate/High
Trustee	CDC
Auditor	KPMG Taseer Hadi & Co.
Fund Rating	MFR 5 Star
Asset Manager Rating	AM3-

Investment Committee Members

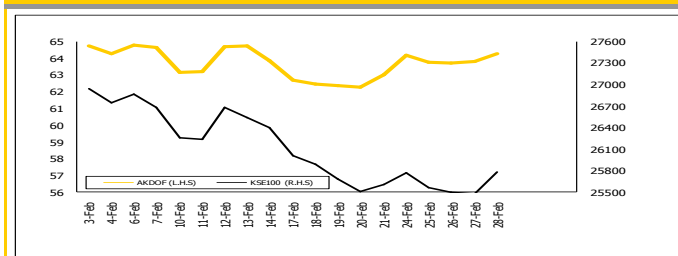
Mr. Imran Motiwala	Mr. Nadeem S. Siddiqui
Mr. Muhammad Yaqoob	Mr. Carrow Michael

Fund Manager

Mr. Muhammad Yaqoob

*Format Approved & Recommended by MUFAP.

Fund Performance



	FYTD	MTD	90 Days	180 Days	365 Days
KSE 100	22.74%	-3.74%	6.09%	16.35%	41.87%
AKDOF	35.44%	-0.64%	22.13%	29.38%	72.60%
Debt Securities (% of NAV)			Ratings		
-			31-Jan-14		
-			-		

Top Ten Equity Holdings

TRG Limited	11.26%	Attock Refinery Limited	4.81%
Dewan Cement Limited	8.03%	Sui Southern Gas Co. Ltd.	4.76%
Bank Alfalah Limited	7.17%	TPL Trakker Ltd.	4.58%
Engro Fertilizer Limited	6.90%	Island Textile Mills Ltd.	4.08%
DG Khan Cement	6.50%	Merit Packaging Limited	2.88%

Asset Allocation (% of Total Assets)	28-Feb-14	31-Jan-14
Equities	92.30%	96.81%
TFCs	Nil	Nil
Cash	4.89%	1.39%
Other Assets	2.81%	1.79%
Leverage	Nil	Nil

Sector Allocation (% of Total Assets)	28-Feb-14	31-Jan-14
Commercial Banks	16.05%	18.30%
Construction & Materials	16.02%	14.28%
Chemicals	12.75%	12.50%
Support Services	11.26%	7.36%
Oil and Gas	8.62%	9.19%

Disclosure of Workers Welfare Fund

"The Scheme has maintained provisions against Workers' Welfare Fund liability to the tune of Rs. 16.095 million if the same were not made the NAV per unit/return of the Scheme would be higher by Rs. 1.2067. For details investors are advised to read the Note 8 of the latest Financial Statements of the Scheme."

DISCLAIMER & CAUTION: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in capital market instruments, including mutual funds, equities and fixed rate instruments are subject to market risk and issuer risk which includes volatility of principal and returns as well as loss in value of the principal amount. The NAV based price of units of mutual funds and any dividends/returns thereon are dependent on forces and factors affecting capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Investors are urged to carefully assess the risk factors prior to investing in capital market instruments.