GOLDEN ARROW SELECTED STOCKS FUND LIMITED

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Extraordinary General Meeting (EOGM) of the Shareholders of Golden Arrow Selected Stocks Fund Limited will be held on Wednesday, August 10, 2016 at 9:00 a.m. at The Institute of Chartered Accountants of Pakistan Auditorium, Chartered Accountants Avenue, Clifton, Karachi, to transact the following business:

1. To confirm the minutes of the Extraordinary General Meeting of the Company held on May 09, 2016.

2. To elect one (01) director of the Company, in addition to six Directors already elected in the Extraordinary General Meeting held on May 9, 2016, to fill the director position for a period of three years commencing from May 9, 2016, which could not be filled as a result of the sudden demise of Mr. Ahmed Abdul Sattar on May 2, 2016 who had earlier filed his nomination for the appointment as Director but expired before the election held on May 9, 2016.

   A statement under Section 160(1)(c) of the companies Ordinance, 1984, pertaining to the Business Referred above is annexed to this notice.

3. To consider any other business with the permission of the Chair.

By Order of the Board

Muhammad Yaqoob
Company Secretary

Karachi: July 19, 2016

NOTES:

1. The Register of members of the Company will remain closed from August 4, 2016, to August 10, 2016 (both days inclusive). Transfers received in order at the office of the Share Registrar M/s. JWAFFS Registrar Services (Pvt.) Limited, 407-408, Al Ameera Centre, Shahrah-e-Iraq, Saddar by the close of the business day on August 3, 2016, will be treated in time to attend and vote at the Meeting.

2. Any member who seeks to contest the election of Directors should file with the Company at its registered office not later than fourteen (14) days before the day of the meeting, a notice of his/her intention to offer himself/herself for election as a Director in terms of Section 178(3) of the Companies Ordinance, 1984, along with and comply with the relevant provisions of the listing regulations of Pakistan Stock Exchange.

3. A member entitled to attend and vote at the meeting may appoint another member as his / her proxy to attend and vote. Votes may be given either personally or by proxy or by attorney, and in case of a corporation by a representative duly authorized.

4. The instrument of proxy, as per form attached duly executed should be deposited at the registered office of the Company at least 48 hours before the time of the Meeting.

5. Members are requested to notify any change in their address immediately to the Share Registrar M/s. JWAFFS Registrar Services (Pvt.) Limited, 407-408, Al Ameera Centre, Shahrah-e-Iraq, Saddar Karachi.

6. The members who have not yet submitted photocopy of their CNIC to the Company/Share Registrar, are once again reminded to submit the same at an earliest. Reference is also made to the SECP SRO No. 831(1)/2012 dated July 02, 2012, which mandates that dividend warrants should bear CNIC number of the registered member or the authorized person, except in case of minor(s) and corporate members.

7. CDC account holders will further have to follow the under mentioned guidelines as laid down in Circular 1 dated January 26, 2000, issued by the Securities and Exchange Commission of Pakistan.

A. For Attending the Meeting:

i. In case of individuals, the account holders or sub account holders whose registration details are uploaded as per the Regulations, shall authenticate his / her identity by showing his/her Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.

ii. In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.

B. For Appointing of Proxies:

i. In case of individuals, the account holders or sub-account holders whose registration details are uploaded as per the CDC Regulations shall submit the proxy form as per requirement.

ii. The proxy form will be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.

iii. Attested copies of CNIC or passport of the beneficial owners and the proxy shall be furnished with the proxy form.

iv. The proxy shall produce his/her original CNIC or original passport at the time of the meeting.

v. In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with proxy form of the Company.

STATEMENT UNDER SECTION 160(1)(C) OF THE COMPANIES ORDINANCE 1984 CONCERNING THE ITEM NO. 2 OF THE BUSINESS

This statement sets out the material facts pertaining to Item No. 2 of the business to be transacted at the Extraordinary General Meeting of the Company to be held on August 10, 2016.

ITEM NO. 2 OF THE NOTICE - TO ELECT ONE (01) DIRECTOR OF THE COMPANY, IN ADDITION TO SIX DIRECTORS ALREADY ELECTED IN THE EXTRAORDINARY GENERAL MEETING HELD ON MAY 9, 2016, TO FILL THE DIRECTOR POSITION FOR A PERIOD OF THREE YEARS COMMENCING FROM MAY 9, 2016.

The Board of Directors on April 4, 2016 fixed the size of the Board to seven (7) directors. The Company received seven (7) nominations for the appointment as directors, which nominees were to be elected/appointed as directors on the EOGM scheduled for May 9, 2016. However, prior to the EOGM on May 9, 2016, Mr. Ahmed Abdul Sattar, a member who submitted his nomination for appointment of director on April 4, 2016 expired seven days prior to the date of election scheduled for May 9, 2016.

As a result of the above, only six (6) directors were elected at the EOGM held on May 9, 2016. With a view to comply with the applicable laws, the Company is convening an EOGM for the election of the seventh director for a period of three years commencing from May 9, 2016.