

AKD

Index Tracker Fund

Investment objective

To track the returns of the KSE-100 index up to 96% accuracy, providing investors with a high quality, in-depth diversification instrument.

Fund Manager and Location

Sadiq Hussain, Karachi

Base Currency of Fund

PkR

Total Units

75,000,000 @ PkR 10 each

Assets Under Management

PkR 786 mil

Type of Fund

Closed ended

Date of Fund launch

Oct, 2005

Fund Index

KSE

Net Asset Value (28th April 06)

PkR 12.17

KSE symbol

AKDITF

Management Fee

0.75% (exceptionally low fees for passive management)

Financial Year

July 1st ~ June 30th

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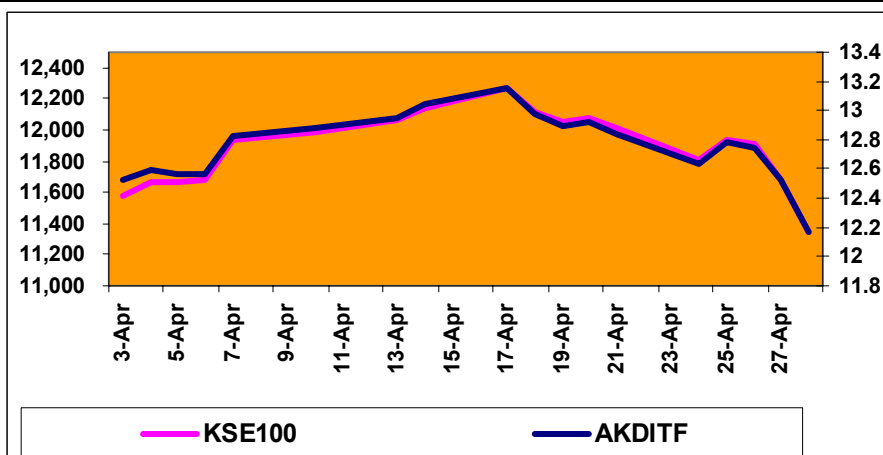


AKD Index Tracker Fund

AKD Investment Management Ltd

28th April 06

AKDITF vs. KSE-100 Index (April '06 performance)



Cumulative Performance % (Dividends re-invested)

	YTD	1 Month	3 Months	6 Months	1 Year
KSE 100	51.94%	-1.25%	7.77%	37.53%	58.76%
AKD Index Tracker Fund	N/A	-2.17%	7.70%	N/A	N/A

Portfolio Composition (% of total)

Equity: 100% Fixed Income: 0% Cash: 0%

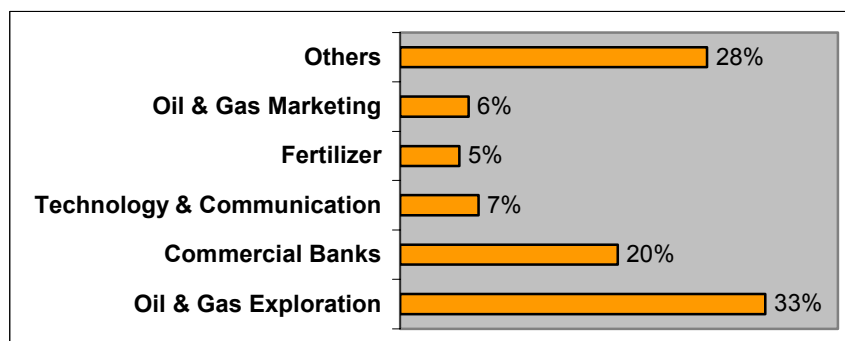
Top 5 Holdings (28 April 2006)

Security Name	%
Oil & Gas Dev Co.	23.51
Pakistan Telecom Co. Ltd	7.14
Pakistan Petroleum Ltd	6.57
National Bank of Pakistan	6.39
Muslim Commercial Bank	4.04

Fund Characteristics

Statistic	FY07F
Price to Earning Ratio	10.51x
Price to Book Value Ratio	2.98x
Price to Cash Flow Ratio	8.47x
Dividend Yield	4.72%

Sector Breakdown (28th April 2006)



All investments in mutual funds are subject to market risk. The NAV based prices of Units and any dividends and returns thereon are dependent on forces affecting capital markets. All efforts are made to present accurate performance data to the best of our abilities. Past performance is no guarantee of future results. Please read the funds prospectus, available on the website (www.akdinvestment.com) for detailed information before investing in this fund.