

AKD

Index Tracker Fund

Investment objective

To track the returns of the KSE-100 index up to 96% accuracy, providing investors with a high quality, in-depth diversification instrument.

Fund Manager

Ali Alvi

Base Currency of Fund

Pakistan Rupee

Total Units

75,000,000 @ Pkr 10 each

Assets Under Management

Pkr 966 mil

Dividend Yield for FY06

4.5% (on inception price basis)

Type of Fund

Closed ended

Date of Fund launch

Oct, 2005

Fund Index

KSE100 Index

Net Asset Value (30th April 2007)

Pkr.12.88

KSE symbol

AKDITF

Management Fee

0.75% (exceptionally low fees for passive management))

Financial Year

July 1st ~ June 30th

Contact Us

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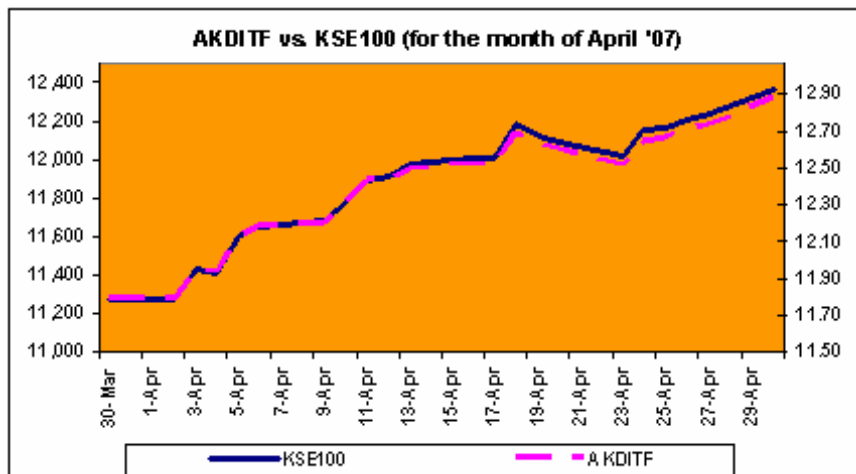


AKD Index Tracker Fund

AKD Investment Management Ltd

30th April 07

Fund Performance



Cumulative Performance (Dividends reinvested)

	YTD	1 Month	3 Months	6 Months	1 Year
KSE 100	23.84%	9.74%	9.74%	9.20%	9.06%
AKD Index Tracker Fund	23.65%	9.34%	9.34%	9.43%	9.53%

Portfolio Details

Portfolio Composition (% of Assets under Management)

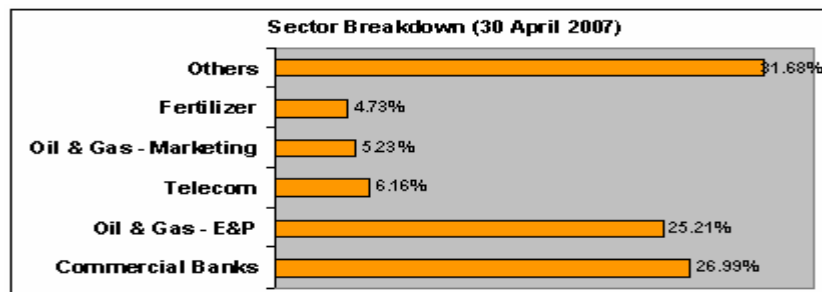
Equity: 94.65 Debt: 0% Cash: 5.35%

Top 5 Holdings (as of 30 April 07)

Security Name	%
Oil & Gas Dev Co.	16.87
National Bank of Pakistan	6.86
Pakistan Telecom Co. Ltd	6.16
Muslim Commercial Bank	6.05
Pakistan Petroleum Ltd	6.02

Fund Characteristics

Statistic	FY07F
Price to Earning Ratio	11.71x
Price to Book Value Ratio	3.14x
EPS Growth	7.43%
Dividend Yield	5.11%



Announcement: The management at AKD Investment Management Ltd is in the process of converting AKD Index Tracker Fund to an Open-End structure. This will provide the fund's investors with liquidity and remove NAV-Trading price disparity.