

AKD

Index Tracker Fund

Investment objective

To track the returns of the KSE-100 index up to 96% accuracy, providing investors with a high quality, in-depth diversification instrument.

Fund Manager and Location

Sadiq Hussain, Karachi

Base Currency of Fund

Pkr

Total Units

75,000,000 @ Pkr 10 each

Assets Under Management

Pkr 732 mil

Type of Fund

Closed ended

Date of Fund launch

Oct, 2005

Fund Index

KSE

Net Asset Value (30th June 06)

Pkr 10.78

KSE symbol

AKDITF

Management Fee

0.75% (exceptionally low fees for passive management)

Financial Year

July 1st ~ June 30th

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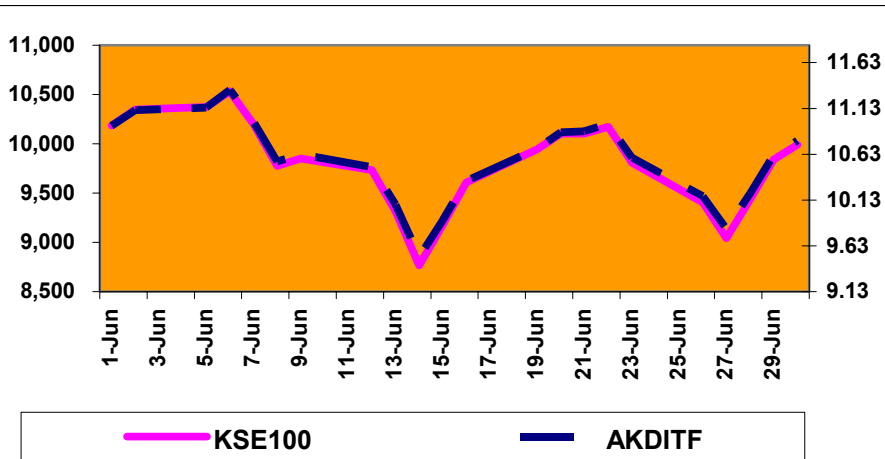


AKD Index Tracker Fund

AKD Investment Management Ltd

30th June 06

AKDITF vs. KSE-100 Index (June '06 performance)



Cumulative Performance % (Dividends re-invested)

	YTD	1 Month	3 Months	6 Months	1 Year
KSE 100	34.08%	1.92%	-13.03%	4.52%	34.08%
AKDITF	N/A	2.18%	-13.41%	2.76%	N/A

Portfolio Composition (% of total)

Equity: 91% Fixed Income: 9% Cash: 0%

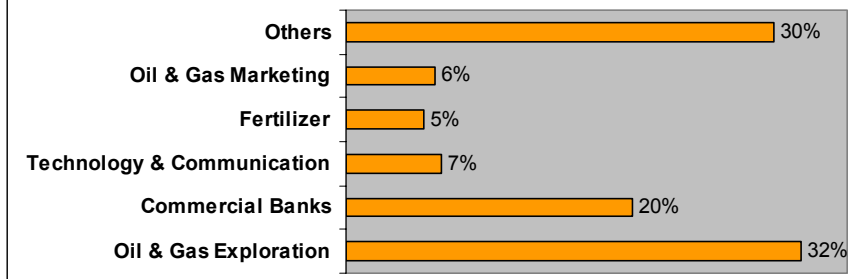
Top 5 Holdings 30 June (2006)

Security Name	%
Oil & Gas Dev Co.	23.14
Pakistan Telecom Co. Ltd	6.65
Pakistan Petroleum Ltd	5.71
National Bank of Pakistan	6.08
Muslim Commercial Bank	4.03

Fund Characteristics

Statistic	FY07F
Price to Earning Ratio	8.46x
Price to Book Value Ratio	2.52x
Price to Cash Flow Ratio	7.10x
Dividend Yield	5.79%

Sector Breakdown (30 June 2006)



Information: AKDITF is temporarily holding on to 9% cash in the portfolio as distributable income.