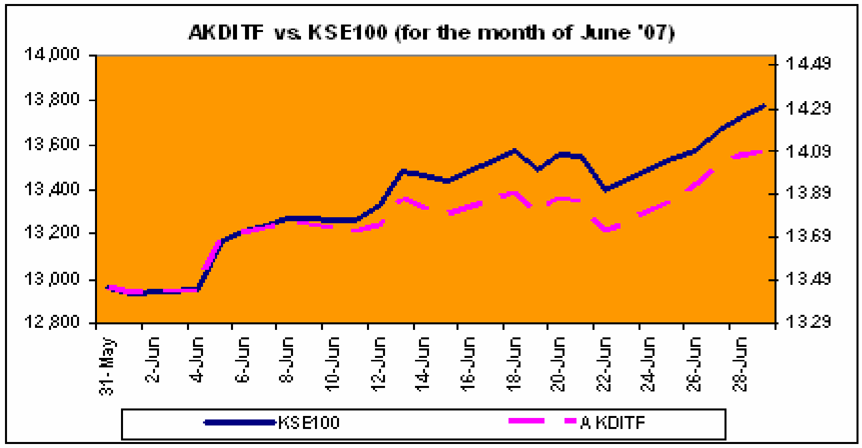
AKD Index Tracker Fund

AKD Investment Management Ltd 29th June 07

Fund Performance



Cumulative Performance (Dividends reinvested)

	YTD	1 Month	3 Months	6 Months	1 Year
KSE 100	37.87%	6.26%	22.18%	37.16%	37.87%
AKD Index Tracker Fund	36.40%	4.68%	19.61%	33.81%	36.40%

(Returns calculated using Tax method: Starting NAV adjusted for payouts)

Portfolio Details

Portfolio Composition (% of Assets under Management)

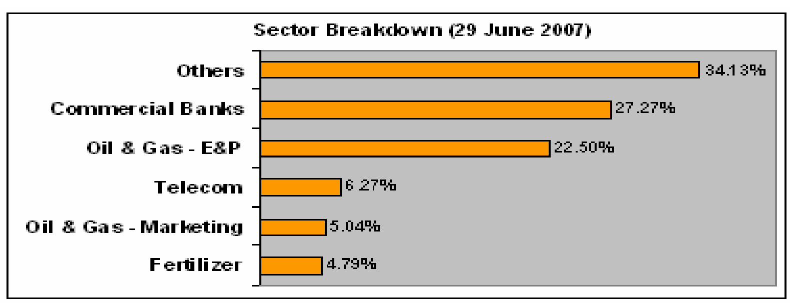
Equity: 93.17	Debt: 0%	Cash: 6.83%

Top 5 Holdings (as of 29 June 07)

Security Name	%
Oil & Gas Dev Co.	15.03
National Bank of Pakistan	6.61
Muslim Commercial Bank	6.61
Pakistan Telecom Co. Ltd	6.27
Pakistan Petroleum Ltd	5.41

Fund Characteristics

Statistic	FY07F
Price to Earning Ratio	12.20x
Price to Book Value Ratio	3.14x
EPS Growth	4.73%
Dividend Yield	4.68%



Announcement: AKDITF will function as an Open-End fund post its book closure from 1 July 07 ~ 11 July 07..

AKD
Index Tracker Fund

Investment objective

To track the returns of the KSE-100 index up to 96% accuracy, providing investors with a high quality, in-depth diversification instrument.

Fund Manager
Ali Alvi

Base Currency of Fund
Pakistan Rupee

Total Units
75,000,000 @ PkR 10 each

Assets Under Management
PkR 1.06 bn

Dividend Yield for FY06
4.5% (on inception price basis)

Type of Fund
Closed ended

Date of Fund launch
Oct, 2005

Fund Index
KSE100 Index

Net Asset Value (29th June 2007)
Pkr.14.09

KSE symbol
AKDITF

Management Fee
0.75% (exceptionally low fees for passive management))

Financial Year
July 1st ~ June 30th

Contact Us

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AKD Investment Management Ltd.

All investments in mutual funds are subject to market risk. The NAV based prices of Units and any dividends and returns thereon are dependent on forces affecting capital markets. All efforts are made to present accurate performance data to the best of our abilities. Past performance is no guarantee of future results. Please read the funds prospectus, available on the website (www.akdinvestment.com) for detailed information before investing in this fund.