AKD
Index Tracker Fund

Investment objective
To track the returns of the KSE-100 index up to 96% accuracy, providing investors with a high quality, in-depth diversification instrument.

Fund Manager and Location
Sadiq Hussain, Karachi

Base Currency of Fund
PkR

Total Units
75,000,000 @ PkR 10 each

Assets Under Management
PkR 816 mil

Type of Fund
Closed ended

Date of Fund launch
Oct, 2005

Fund Index
KSE

Net Asset Value (29th September 2006)
Pkr 10.89

KSE symbol
AKDITF

Management Fee
0.75% (exceptionally low fees for passive management))

Financial Year
July 1st ~ June 30th

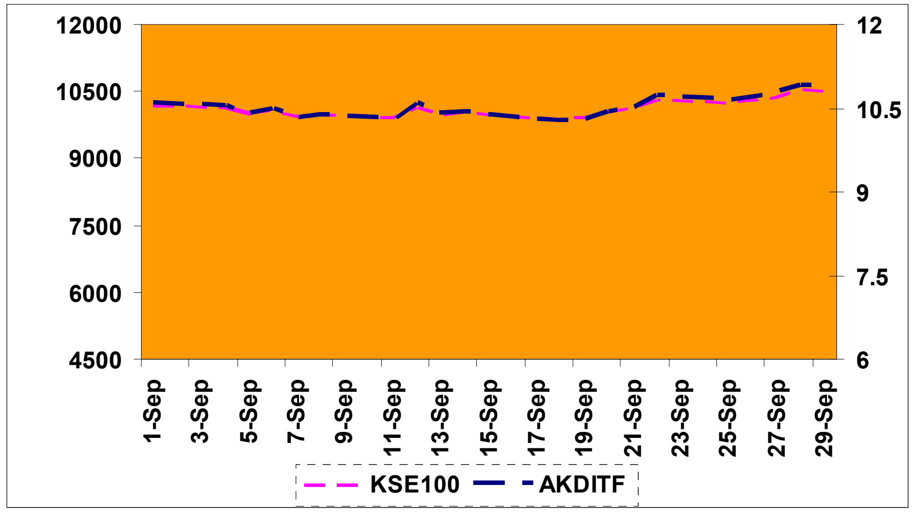
Contact Us

Pabx: 92 21 5371305-7
Fax: 92 21 5373217
email: info@akdinvestment.com
web: www.akdinvestment.com

AKD Investment Management Ltd.

AKD Index Tracker Fund
AKD Investment Management Ltd — 29th Sep 06

AKDITF vs. KSE-100 Index (Sep '06 performance)



Cumulative Performance % (Dividends re-invested)

	YTD	1 Month	3 Months	6 Months	1 Year
KSE 100	5.24%	4.45%	5.24%	-8.48%	27.79%
AKD Index Tracker Fund	5.36%	4.01%	5.36%	-8.77%	N/A

Portfolio Composition (% of total)

Equity: 96% Fixed Income: 0% Cash: 4%

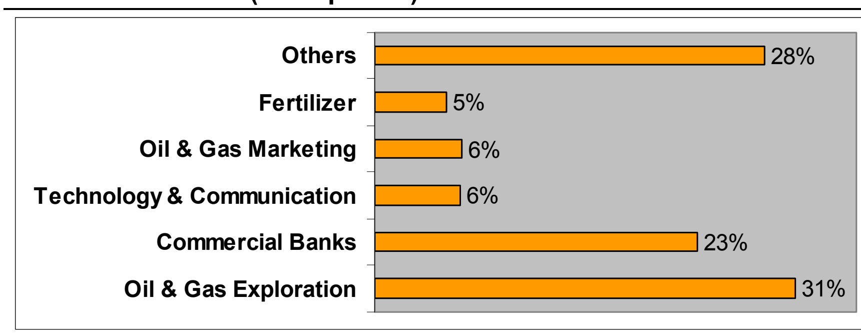
Top 5 Holdings 29 Sep (2006)

Security Name	%
Oil & Gas Dev Co.	21.41
Pakistan Telecom Co. Ltd	6.05
Pakistan Petroleum Ltd	6.27
National Bank of Pakistan	7.49
Muslim Commercial Bank	5.58

Fund Characteristics

Statistic	FY07F
Price to Earning Ratio	9.27x
Price to Book Value Ratio	2.64x
Price to Cash Flow Ratio	7.27x
EPS Growth	16.80%
Dividend Yield	5.41%

Sector Breakdown (29 Sep 2006)



Announcement: Board of Directors of AKDIML approved a final dividend of PkR0.45/share (4.5% of face value) for FY06. Total dividend payout for FY06 is PkR0.45/share (4.5% of face value). The NAVs have been adjusted accordingly for performance calculations in the product monitor.