

AKD Opportunity Fund

Investment objective

AKDOF filters through the opportunity presented in the capital markets, searching for the optimal combination of investment strategies, mainly in equities, followed by fixed income and money markets as contingent defensive strategy.

Fund Managers

Faisal Bengali

Base Currency of Fund: PkR

Total Units: 19,939,237 Units

Face Value: PkR 50

Assets under Management

PkR 1.051 bil

Dividend Yield for FY07

11.3% (on starting NAV of FY07)

Type of Fund

Open end

Date of Fund launch

March, 2006

Fund Index

KSE100 Index

Net Asset Value (31st August 07)

Pkr 52.7

KSE symbol

AKDOF

Management Fee

3%

Sales load (front-end)

3%

Financial Year

July 1st ~ June 30th

Auditor

M. Yousaf Adil Saleem & Co.

Contact Us

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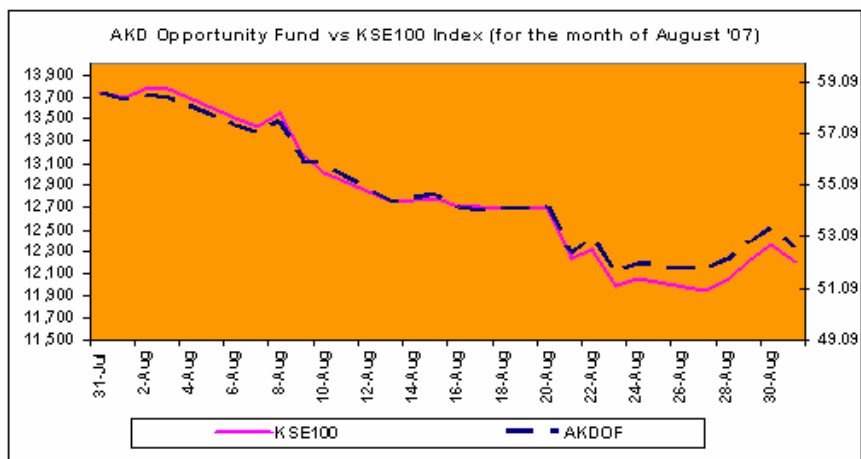


AKD Opportunity Fund

AKD Investment Management Ltd

31st August '07

Fund Performance



Cumulative Performance % (Dividends re-invested)

	YTD	1 Month	3 Months	6 Months	1 Year
KSE 100	-11.31%	-11.10%	-5.76%	9.25%	21.36%
AKDOF	-8.67%	-10.14%	-3.48%	12.49%	27.91%

(Returns calculated using Tax method: Starting NAV adjusted for payouts)

Portfolio Details

Portfolio Composition (% of Assets Under Management)

Equities: 96.08%	Debt: 0%	Cash: 3.92%
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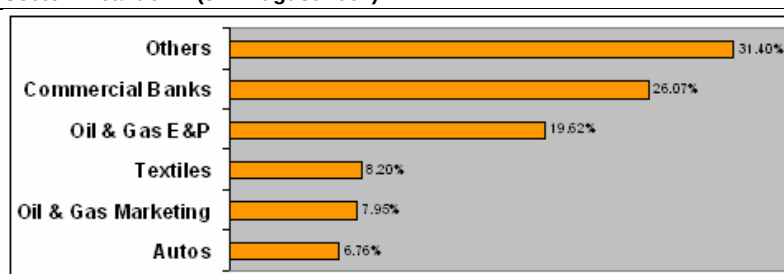
Top 5 Holdings (31st August 2007)

Security Name	%
Pakistan Petroleum Ltd	9.58
National Bank of Pakistan	8.74
Oil & Gas Development Co.	7.96
Bank of Punjab	6.81
Pakistan State Oil	6.58

Fund Characteristics

Statistic	FY08E
Price to Earning Ratio	8.92x
Price to Book Value Ratio	2.24x
EPS Growth	15.83%
Dividend Yield	5.25%
No. of long-term positions	30
Beta	1.05

Sector Breakdown (31st August 2007)



All investments in mutual funds are subject to market risk. The NAV based prices of Units and any dividends and returns thereon are dependent on forces affecting capital markets. All efforts are made to present accurate performance data to the best of our abilities. Past performance is no guarantee of future results. Please read the funds prospectus, available on the website (www.akdinvestment.com) for detailed information before investing in this fund.