

AKD Opportunity Fund

Investment objective

AKDOF filters through the opportunity presented in the capital markets, searching for the optimal combination of investment strategies, mainly in equities, followed by fixed income and money markets as contingent defensive strategy.

Fund Manager and Location

Faisal Bengali, Karachi
Sadiq Hussain, Karachi

Base Currency of Fund

PKR

Total Units

21,626,099 Units

Face Value

PKR 50

Assets under Management

PKR 945mil

Dividend Yield for FY06

N/A

Type of Fund

Open end

Date of Fund launch

March, 2006

Fund Index

KSE

Net Asset Value (29th December 06)

PKR 47.65

KSE symbol

AKDOF

Management Fee

3%

Sales load (front-end)

3%

Financial Year

July 1st ~ June 30th

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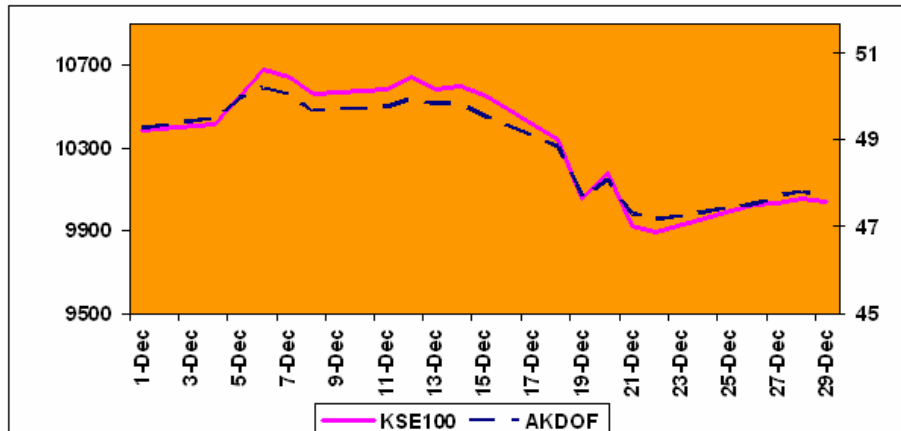


AKD Opportunity Fund

AKD Investment Management Ltd

29th Dec '06

AKD Opportunity Fund vs. KSE100 (for month of December '06)



Cumulative Performance % (Dividends re-invested)

	YTD	1 Month	3 Months	6 Months	1 Year
KSE 100	0.52%	-5.44%	-4.48%	0.52%	5.06%
AKD OF	7.68%	-4.22%	-1.14%	7.68%	N/A

* Returns calculated using Morningstar Methodology. (Fixed base & dividend adjusted NAV)

Portfolio Composition (% of total)

Equities: 70.77% Debt: 0% Cash: 29.23%

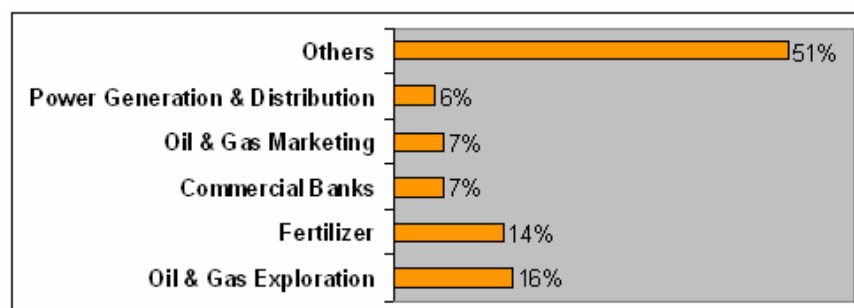
Top 5 Holdings (29 Dec 2006)

Security Name	%
Oil & Gas Development Co.	8.25
Fauji Fertilizer Company	7.58
ENGRO Chemicals	6.76
Pakistan Petroleum	6.14
Kot Addu Power Company	5.51

Fund Characteristics

Statistic	FY07E
Price to Earning Ratio	6.28
Price to Book Value Ratio	2.03
EPS Growth	7.17%
Dividend Yield	5.02%
No. of long-term positions	24
Beta	0.74

Sector Breakdown (29 Dec 2006)



All investments in mutual funds are subject to market risk. The NAV based prices of Units and any dividends and returns thereon are dependent on forces affecting capital markets. All efforts are made to present accurate performance data to the best of our abilities. Past performance is no guarantee of future results. Please read the funds prospectus, available on the website (www.akdinvestment.com) for detailed information before investing in this fund.