

AKD Opportunity Fund

Investment objective

AKDOF filters through the opportunity presented in the capital markets, searching for the optimal combination of investment strategies, mainly in equities, followed by fixed income and money markets as contingent defensive strategy.

Fund Managers

Faisal Bengali
Sadiq Hussain

Base Currency of Fund

Pakistan Rupee

Total Units

15,827,336 Units

Face Value

PKR 50

Assets under Management

PKR 992 mil

Dividend Yield for FY06

N/A

Type of Fund

Open end

Date of Fund launch

March, 2006

Fund Index

KSE100 Index

Net Asset Value (29th June 07)

PKR 62.7

KSE symbol

AKDOF

Management Fee

3%

Sales load (front-end)

3%

Financial Year

July 1st ~ June 30th

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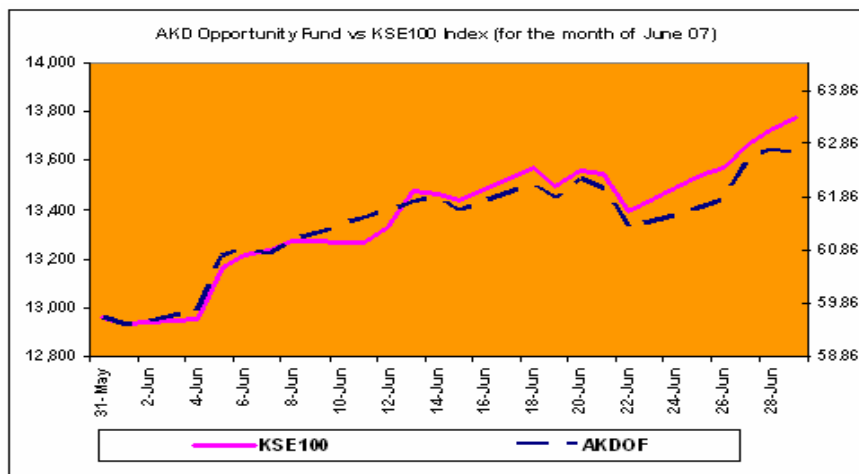


AKD Opportunity Fund

AKD Investment Management Ltd

29th June '07

Fund Performance



Cumulative Performance % (Dividends re-invested)

	YTD	1 Month	3 Months	6 Months	1 Year
KSE 100	37.87%	6.26%	22.18%	37.16%	37.87%
AKDOF	41.69%	5.20%	21.16%	31.58%	41.69%

(Returns calculated using Tax method: Starting NAV adjusted for payouts)

Portfolio Details

Portfolio Composition (% of Assets under Management)

Equities: 89.53% Debt: 0% Cash: 10.47%

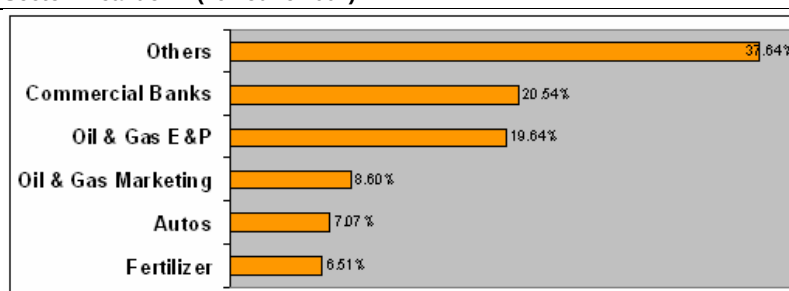
Top 5 Holdings (29th June 2007)

Security Name	%
Pakistan Petroleum Ltd	9.26
National Bank of Pakistan	8.83
Oil & Gas Development Co.	8.15
Pakistan State Oil	7.30
Imperial Chemical Industries	5.67

Fund Characteristics

Statistic	FY07F
Price to Earning Ratio	10.8x
Price to Book Value Ratio	2.77x
EPS Growth	8.88%
Dividend Yield	3.75%
No. of long-term positions	30
Beta	0.98

Sector Breakdown (29th June 2007)



All investments in mutual funds are subject to market risk. The NAV based prices of Units and any dividends and returns thereon are dependent on forces affecting capital markets. All efforts are made to present accurate performance data to the best of our abilities. Past performance is no guarantee of future results. Please read the funds prospectus, available on the website (www.akdinvestment.com) for detailed information before investing in this fund.