

AKD

Index Tracker Fund

Investment objective

To track the returns of the KSE-100 index up to 96% accuracy, providing investors with a high quality, in-depth diversification instrument.

Fund Manager and Location

Sadiq Hussain, Karachi

Base Currency of Fund

PkR

Total Units

75,000,00 @ PkR 10 each

Assets Under Management

PkR 786 mil

Type of Fund

Closed ended

Date of Fund launch

Oct, 2005

Fund Index

KSE

Net Asset Value (30th Dec 05)

PkR 10.48

KSE symbol

AKDITF

Management Fee

0.75%

Financial Year

July 1st ~ June 30th

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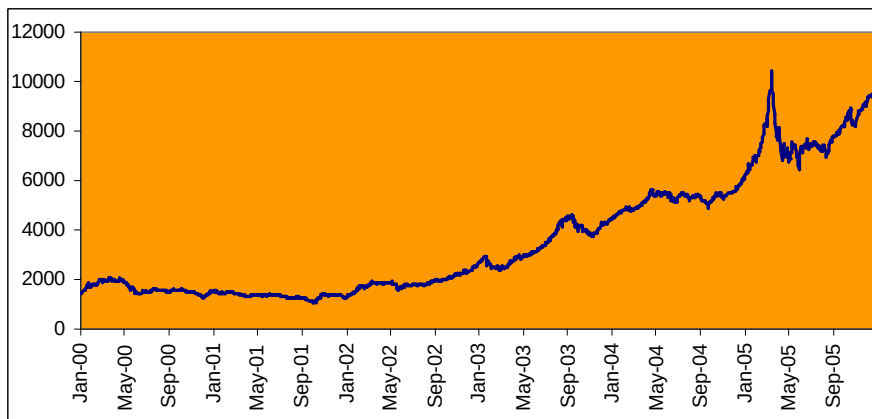


AKD Index Tracker Fund

AKD Investment Management Ltd

30th Dec '05

KSE-100 Index (Historical performance)



Cumulative Performance % (Dividends re-invested)

	YTD	1 Month	3 Months	6 Months	1 Year
KSE 100	28.30%	4.50%	16.83%	28.30%	53.30%

Portfolio Composition (% of total)

Equity: 100% Fixed Income: 0% Cash: 0%

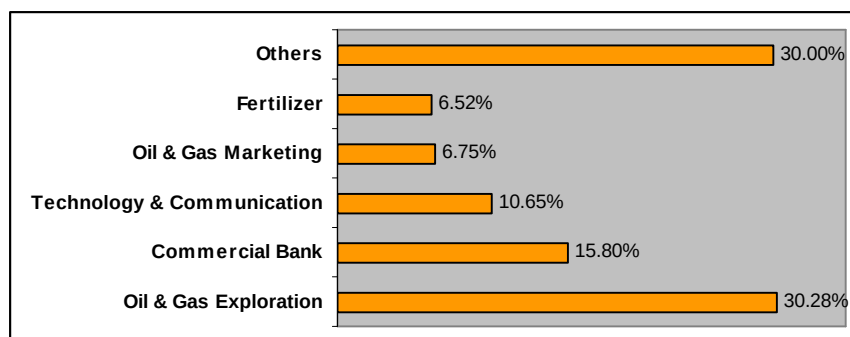
Top 5 Holdings (31 Dec 2005)

Security Name	%
Oil & Gas Dev Co.	21.46
Pakistan. Telecom Co. Ltd	10.65
Pakistan Petroleum Ltd	6.22
National Bank of Pakistan	4.81
Pakistan State Oil	3.27

Fund Characteristics

Statistic	FY06F
Price to Earning Ratio	10.25x
Price to Book Value Ratio	3.02x
Price to Cash Flow Ratio	9.22x

Sector Breakdown (30 Dec 2005)



All investments in mutual funds are subject to market risk. The NAV based prices of Units and any dividends and returns thereon are dependent on forces affecting capital markets. All efforts are made to present accurate performance data to the best of our abilities. Past performance is no guarantee of future results. Please read the funds prospectus, available on the website (www.akdinvestment.com) for detailed information before investing in this fund.