

AKD

Index Tracker Fund

Investment objective

To track the returns of the KSE-100 index up to 96% accuracy, providing investors with a high quality, in-depth diversification instrument.

Fund Manager and Location
Sadiq Hussain, Karachi

Base Currency of Fund
PKR

Total Units
75,000,00 @ PKR 10 each

Assets Under Management
PKR 786 mil

Type of Fund
Closed ended

Date of Fund launch
Oct, 2005

Fund Index
KSE

Net Asset Value (31st Jan 06)
PKR 11.36

KSE symbol
AKDITF

Management Fee
0.75%

Financial Year
July 1st ~ June 30th

Contact Us

Pabx: 92 21 5371305-7
Fax: 92 21 5373217
email: info@akdinvestment.com
web: www.akdinvestment.com

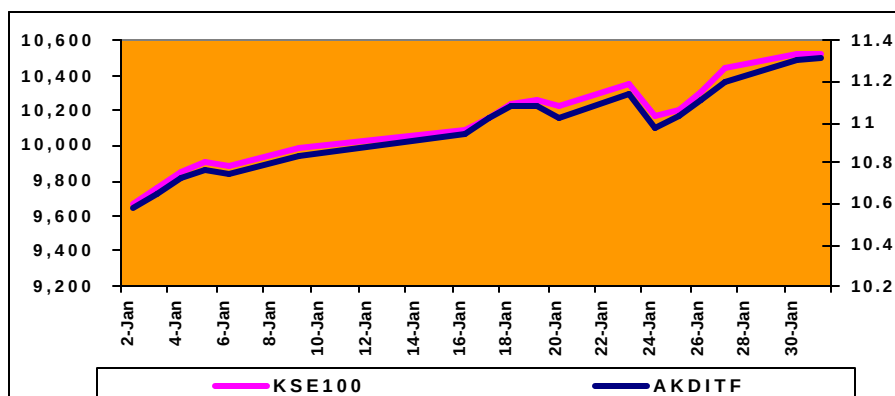


AKD Index Tracker Fund

AKD Investment Management Ltd

31st Jan 06

AKDITF vs. KSE-100 Index (January '06 performance)



Cumulative Performance % (Dividends re-invested)

	YTD	1 Month	3 Months	6 Months	1 Year
KSE 100	41.26%	10.12%	27.61%	46.61%	55.98%

Portfolio Composition (% of total)

Equity: 100%	Fixed Income: 0%	Cash: 0%
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Top 5 Holdings (31 Jan 2006)

Security Name	%
Oil & Gas Dev Co.	21.41
Pakistan Telecom Co. Ltd	9.5
Pakistan Petroleum Ltd	5.83
National Bank of Pakistan	5.82
Muslim Commercial Bank	3.65

Fund Characteristics

Statistic	FY06F
Price to Earning Ratio	11.32x
Price to Book Value Ratio	3.34x
Price to Cash Flow Ratio	9.98x

Sector Breakdown (31 Jan 2006)

