

AKD INVESTMENT MANAGEMENT LIMITED

**UNIT HOLDER(S) UNDERTAKING
FOR ACTIVATION OF
ON-LINE SERVICE**

This Undertaking is hereby being provided to AKD Investment Management Limited on _____ at Karachi by _____ with Registration Number _____ who/which is/are a Unit Holder(s) in a open-end scheme(s) managed by AKD Investment Management Limited.

AKD Investment Management Limited (AKDIML) is the Management Company of the open-end scheme(s) that is offering on-line completion and submission of forms through its corporate website (www.akdinvestment.com) to Unit Holders of the aforementioned open-end scheme(s).

As a Unit Holder of the AKDIML managed open-end scheme(s) I/we kindly request for the activation of the on-line service. In requesting for the activation of such service, I/we agree to undertake and assume the following obligations, liabilities and risks thereof:

- On-line Service

AKDIML will provide a unique User ID (which may have already been issued prior to this Undertaking) to the Unit Holder for access to the service, which will include a Password (the password can be changed by the Unit Holder(s) at his/her/its discretion). Such User ID will be provided to the Unit Holder(s) either through courier or email to the Unit Holder(s) at his/her/its own risk.

The Unit Holder(s) shall not disclose the User ID and/or Password to any person or entity and will take every reasonable precaution to prevent discovery of the User ID and/or Password by any other person or entity.

If the User ID and Password of the Unit Holder(s) is disclosed to a third party, whether advertently or inadvertently the Unit Holder(s) will immediately notify AKDIML in writing and may request for closure of such activation. Any misuse of the User ID and Password of the Unit Holder, shall be at the sole liability and risk of the Unit Holder and neither the Management Company, nor the Trustee or the Registrar (including their officers and directors) of the open-end scheme(s) or any other related party to such schemes assume(s) any responsibility or liability and the Unit Holder(s) shall hold them harmless and indemnified in this regard.

- On-line System

AKDIML, the Trustee and the Registrar shall be held indemnified from extraordinary circumstances beyond the control of the aforementioned parties, which may result in the system not functioning as stipulated. This will include (but not limited to) break-down of the system, break-down in internet, communication network, communication devices and all related technical issues used to offer this service to the Unit Holder(s).

- General Unit Holder(s') Obligation

Following completion and submission of the form a confirmation will be issued to the Unit Holder, which will be emailed to the Unit Holder at the email address provided in this Undertaking herein, provided that such a dissemination from AKDIML shall be a good discharge thereof of confirming receipt of the application form thereof. If for any reason AKDIML is unable to issue such an email confirming such submission, it will be the responsibility of the Unit Holder to contact the AKDIML client support desk immediately for discrepancies in the confirmation or no confirmation. Provided that the Unit Holder(s) can email such discrepancies to the Operations Department of AKDIML as indicated on the on-line service during the stipulated time and according to the procedure announced by AKDIML through its corporate website from time to time.

AKDIML reserves the right to reject, cancel or impose additional requirements on any procedure of completing the on-line forms

- Undertaking

The Unit Holder appreciates and assumes full risks involved in the on-line service and neither AKDIML, the trustee, the registrar (including the respective officers and directors of such parties) of such open-end schemes; would be responsible or liable in any manner for any losses or damages that may be suffered by the Unit Holder, including due to the misuse of the Unit Holder's User ID and/or Password, hacking of the lines and in general privacy of the Unit Holder's information and affairs by unscrupulous persons.

- Arbitration

In the event of any disputes, differences or controversies arising out of the Provision of this undertaking specially in activation of services, misuse of the Unit Holder's ID and/or Password or any other related matters thereof the same shall be settled amicably and if the amicable settlement is not possible the same will be referred to a Sole Arbitrator who shall act under the provisions of Arbitration Act 1940. The finding of the Arbitrator shall be final and binding upon the Parties. Each Party shall bear its own cost of Arbitration and the Arbitration shall be conducted in Karachi Pakistan. Arbitration shall be a precondition to any action at law, including injunctive relief.

Principal Account Holder: _____

Registration Number: _____

Signature (with Stamp for Corporate/Institutional Unit Holders): _____

Email Address: _____

Witness:

1. _____

2. _____